

AU-COMbtc10

Mutual cancellation of contract agreement

THIS AGREEMENT IS MADE the **[Enter Day]** day of **[]** **[]**
].

BETWEEN: **[Enter First Party's Name]**

of **[Enter First Party's Address]** (the 'First Party')

and

[Enter Second Party's Name]

of **[Enter Second Party's Address]** (the 'Second Party')

Background:

A. The parties entered into **[]** (**[]** ' **[]** ')
).

B. The parties wish mutually to **[]** .

IT IS now AGREED as follows:

1. The parties **[]** .
2. Except as set out below, the parties agree that the termination shall be without further recourse by **[]** ,
[] .

3. **[]** ,
[] :
[] .

[List items outstanding, with time limits]

Signed by the parties

Buyer

Signature

()

[name]

of:

[address]

Seller

Signature

()

[name]

of:

[address]