

AU-COMsho03

Aircraft share agreement

Dated: [date]
[Names of all Owners]

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7. Persons allowed to fly

- 7.1. For the purpose of [redacted]
[redacted]:
- 7.1.1 the Owners;
- 7.1.2 Competent Pilots;
- 7.1.3 [anyone with [redacted] [redacted]
[redacted]]
- 7.2. Each Owner is required to [redacted]
[redacted].
- 7.3. If due to any reason an Owner has not used the Aircraft for more [redacted]
[redacted] [redacted]
[redacted]
[redacted]
[redacted].

8. Obligations of the Owners

Each Owner agrees that he will:

- 8.1. use the Aircraft only as per the Timetable;
- 8.2. accept full responsibility for all [redacted],
[redacted];
- 8.3. fly the [redacted];
- 8.4. while flying comply with [redacted]
[redacted];
- 8.5. not take the Aircraft outside the [redacted] [redacted]
[redacted];
- 8.6. return the Aircraft to [redacted]
[redacted];
- 8.7. not change an arrangement for [redacted]
[redacted].
- 8.8. after using the Aircraft take following actions:

13.17. [/] .

14. Warranties and indemnities

14.1. .

14.2. , , .

15. Long stop termination date

15.1. [] .

15.2. , . , () .

15.3. , , , .

16. Termination and assignment

01 - ,]

16.1. [] [] , 31st 2018

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.....:

16.7.
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..... [.....
..... /].

16.8.
..... [.....
..... /] [7]
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16.9.
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16.10.
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16.11.,
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16.12.
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17. Confidentiality

17.1.
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17.2. , (.....
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Schedule 1 Details of the Aircraft

[..... ,
.....]

Schedule 2 List of Accessories

Items contributed / purchased by the Owners:

[ABC]:

- 1.
- 2.
- 3.
- 4.

[DEF]:

- 1.
- 2.
- 3.

Items jointly purchased by the Owners:

- 1.
- 2.
- 3.
- 4.

Schedule 3 The Timetable

[.....
.....];

[.....] [.....] [..... / /]

[.....] [.....] [..... / /]

etc

..... [..... / /]
..... /
..... [.....]
..... .

OR,

.....
..... [15]

OR,

in accordance with the following timetable:]

Schedule 4 Operating Costs:

[.....]:

1., ..., ;

2. (....)
.....
.....;

3.
.....,
..... (....),
.....;

4. [Other specific expenses in your case](#)].

Schedule 5 The Inventory

[■■■■ ■■■■■■■■ [5] ■■■■■■■■■■]

■■■■, ■■■■, ■■■■■■■■■■. (■■■■■■■■■■, ■■■■, ■■■■, ■■
■■, ■■■■■■■■■■, ■■■■■■■■■■.)

.....
.....

12. Insurance

Entirely optional
.....

13. Undertakings by the owners

Small but important points. Delete if inapplicable.

13.4 Maintenance of minimum inventory
.....
..... 5

14. Warranties and indemnities

14.2 This means that if some person
..... (.....)
..... ,
..... " "

15. Long stop termination date

15.1 This provision can stand alone if
.....
.....
.....

16. Termination and assignment

Alternative "exit strategies" are given because this is
.....
.....
..... -
.....

17. Confidentiality

A useful provision for
.....

18. Miscellaneous matters

This paragraph contains a
.....

