Friends and family loan agreement

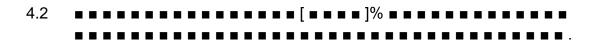
This agreement is dated:			[Date]
It is made between:			[Lender's name]
of	of		[address, including State and postcode] (■ ■ " ■ ■ ■ ")
and			[Borrower's name]
of			[address, including State and postcode] (■ ■ " ■ ■ ■ ")
The t	erms (of this agreen	nent are:
1. Definition a			d purpose of Loan
	1.1		ender to the Borrower at any time, or
	1.2	The Loan sh	all be used only to:
		[buy a ■ ■ ■	-/].
2.	Sun	n of Loan	and advances
	2.1		m offered = = = = = = = = = = = = = = = = = = =
	2.2	The Loan wi	Il be given in • • • • • • • • • • • • • • [• • • •
	OR		
	2.3		ll be = = = = =].
	AND/OR		
	2.4	The Loan wi	Il be given when ••••••••••••••••••••••••••••••••••••
	OR		
	2.5	The initial given	ving of the Loan will be made only when ■ ■ ■ ■ ■ ■ ■

	AND	/OR
	2.6	Before any new advance is •••••••••••••••••••••••••••••••••••
		[List items of information required].
3.	Rep	payment conditions
	3.1	The Loan will • • • • • • • • • • • • • • • • • •
	OR	
	3.2	The Loan will • • • • • • • • • • • • • • • • • •
		[List of dates and amounts].
	AND	/OR
	3.3	The Loan will be
		[Set out the trigger = = = = = = = = = = = = =].
	3.4	
	3.5	
	3.6	
	3.7	

4. Interest payable

4.1 Interest is payable at [number]% per year

OR



- 4.4

5. Miscellaneous matters

- 5.1
- 5.2
- 5.3
- 5.4
- 5.5
- 5.6
- 5.7

Signed by [name]

[On behalf of] [Lender]:

Signed by [name]

[On behalf of] [Borrower]:

Explanatory notes:

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	is little statutory regulation relating to an agreement of this nature, so the you ake more EXECUTE .				
	greement must be signed by both parties and dated. Each party should keep a signed by the other. That is all				
Para	agraph specific notes				
Notes	relating to the numbered paragraphs				
1.	Definition and purpose of Loan				
	Note that the definition of "Loan" includes all money • • • • , • • • • • • • • • • • • • •				
	It is important to specify the purpose because by doing so, if the borrower ■ ■				
2.	Sum of Loan and advances				
	This paragraph provides options for alternative borrowing arrangements and provision of information to the lender. For example, even though you might lend \$4,000 in total, you may want				
	By all means edit so that it reflects the borrowing arrangement you have agreed.				
3.	Repayment conditions				
	This could be a fixed date or several dates or on the happening of , , , , , , , , , , , , , , , , , ,				

	"
4.	Interest payable
	The provision for cumulation of interest should have careful attention, particularly if the rate of
5.	Miscellaneous matters
	A number of • • • • • • • • • • • • • • • • • •

End of notes