

AU-LDGloa20

Friends and family loan agreement

..... ,
.....

AND/OR

2.6 Before any new advance is,
..... :

[List items of information required].

3. Repayment conditions

3.1 The Loan will [.....]
.....

OR

3.2 The Loan will
..... :

[List of dates and amounts].

AND/OR

3.3 The Loan will be
..... :

[Set out the trigger].

3.4
.....

3.5
.....
.....
.....

3.6 , [.....],
.....

3.7
.....



Signed by [name]

[On behalf of] [Lender]:

Signed by [name]

[On behalf of] [Borrower]:

Explanatory notes:

Friends and family loan agreement

General notes

There is little statutory regulation relating to an agreement of this nature, so the you can make more

The agreement must be signed by both parties and dated. Each party should keep a copy signed by the other. That is all

Paragraph specific notes

Notes relating to the numbered paragraphs

1. Definition and purpose of Loan

Note that the definition of "Loan" includes all money

It is important to specify the purpose because by doing so, if the borrower

2. Sum of Loan and advances

This paragraph provides options for alternative borrowing arrangements and provision of information to the lender. For example, even though you might lend \$4,000 in total, you may want \$ 2 , 000 ,

By all means edit so that it reflects the borrowing arrangement you have agreed.

3. Repayment conditions

This could be a fixed date or several dates or on the happening of

