

Deed of assignment: life insurance policy or endowment policy

This agreement is dated [date] :

ABC

of [full address], (“ ”);

DEF

of [full address], (“the Assignee”);

OR

GHJ Ltd, a company incorporated in the Commonwealth of ,

[full address], (“the Assignee”).

Background:

A. Assignor owns the beneficial interest in a policy of insurance full details

B. The parties have agreed to the transfer of ownership of the Policy

It is now agreed as follows:

1. Definitions

In this agreement, the following words shall have the following meanings,
:

“Policy” means policy number [number] taken out with [full legal name
] [].

2. Interpretation

In this agreement unless the context otherwise requires:

- 2.1. any agreement by any party not to do or omit to do something is deemed to include an obligation not to allow ;
- 2.2. In this agreement references to a party include :
to whom those rights and obligations are transferred or pass as a result of a merger, division, -
- 2.3. the headings to the paragraphs and schedules (if any) of ;

3. Warranties by the Assignor

The Assignor hereby warrants that:

- 3.1. He is the sole and absolute legal ;
- 3.2. Premiums on the policy are paid ;
- 3.3. He is not restricted ;
- 3.4. He will have no right .
- 3.5. He has not assigned or agreed to assign , ;
- 3.6. He has no knowledge of any third party ;
- 3.7. He has handed

OR

- 3.8. He will hand over all original

4. Entire agreement

4.1. This agreement contains the entire

4.2. Each party acknowledges that, in entering into this agreement,

4.3. As an exception to the last

*[Enter list
]*.

5. The assignment

Subject to the terms of this agreement, the Assignor

\$ [],

6. Undertaking by Assignor

The Assignor undertakes with the Assignee:

6.1. in respect of any commercial enquiry

6.2. To do whatever is necessary,

7. Dispute Resolution

In the event of a dispute arising

8. Severance and invalidity

8.1. In any case where any part or provision of this agreement is held to be

8.2.

8.3. If the extent only, of any part or provision of this agreement is held to

9. Miscellaneous matters

9.1. The rights and obligations of the

9.2. No failure or delay by any party to exercise any right,

9.3. Any notice to be served on either party shall be sent by hand or by first class post or recorded

[72] [24]

9.4. The validity, construction and performance of this agreement shall be governed by [].

[]

Signed as a deed by the parties and delivered on the date of this agreement

Signature of Assignor

Witness name

Witness address

Signature of [\[personal name\]](#) for the Assignee, who warrants that he has authority to sign.

Witness name

Witness address

Yours faithfully,

[Name of assignor]

[Contact details]

Encl. Copy of the Deed of Assignment

[Name and contact details of assignee]

Explanatory Notes:

Deed of assignment: life insurance policy or endowment policy

Specific paragraphs Notes:

Notes following the numbered paragraphs

1. **Definitions**

Only one here!

2. **Interpretation**

Leave these items in place unless there

3. **Warranties for authority**

If you are dealing with a company and do not know

4. **Entire agreement**

This paragraph prevents a party from later saying he was relying on some other document or web site or what was said. If

5. **The Assignment**

This is the commercial centre of the agreed deal. Consider carefully what you want and make sure it is included here or elsewhere. This document is drawn

6. **Undertaking by Assignor**

These undertakings are very simple.

7. **Dispute resolution**

Paragraph is very clear.

8. **Severance and invalidity**

This is

9. Miscellaneous matters

A number of points

Notice to the Insurer: Assignment of life policy

This notice must be signed by the assignor,

End of notes