

## **Lease agreement: pub or restaurant with flat over**

**Date of lease:** [date]

**The Landlord:** [name]

**The Tenant:** [name]

**Lease of:** [property address]

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Schedule 1: Rights reserved

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**The Landlord is:** [name]  
**of** [address]  
**ABN:** [Number]  
**The Tenant is:** [name]  
**of** [address]  
**ABN:** [Number]  
**The Guarantor is:** [name]  
**of** [address]  
**Start date of lease:** [date]  
**End date of lease:** [date]

## 1. Definitions

In this lease the following words shall have the meanings shown unless it is clear from :

“Act”	means the Liquor Act
“Business Space”	means that part of the Premises marked on the Plan .
“Conduit”	means any medium through which a service is supplied to any property. ( : )
“Hazardous”	has the meaning mentioned in the Annex III .
"Insurance Rent"	means the premium, net of any commission, paid by the Landlord to .
“Landlord”	includes the person or persons from time to time entitled to possession of the .
“Lease Period”	means the total of the Term plus any extension or

renewal, during which

“Parade” means the whole of the land and buildings of which the Premises

“Plan” means the plans of the Parade and the Premises attached to this

“Premises” means [the ground, first and second floor premises] at [full address and post code] the

“Rent” means \$ [48,000] payable without any deduction, in advance, by [twelve equal monthly instalments of \$4,000, on the first day of each month / [ / ] [ / ]];

“Rent Review Date” means every [third] anniversary of the start date of the lease. A reference to the Rent

OR

“Rent Review Date” means [date]

“Residential Space” means that part of the Premises occupied as a residence

“Security Deposit” means the sum paid by the Tenant to the Landlord as a deposit against any breach

“Services” means the services supplied by the Landlord to maintain the Premises and the remainder of the Parade. A list of Services

1 .

“Sign” means any sign, poster or advertisement or other visual message in any medium, painted onto or

attached to any part of the ,

“Term” means a term of [number] years [ / ]

“Use Allowed” means use as a public house / restaurant / or / any other use to which

## 2. Interpretation

In this lease the following matters apply unless

- 2.1. Whenever more than one person or company is the Tenant or the Guarantor, their obligations can be enforced against .
- 2.2. Any reference to a place or location at the Premises is a reference to .
- 2.3. [Except where stated otherwise], any obligation of any person arising from this .
- 2.4. References to a party include references to a person to whom those rights and obligations are transferred or pass as a result of a , -- , .
- 2.5. The headings to the paragraphs of this lease .
- 2.6. The schedules to this lease are part of the lease and .
- 2.7. All money sums mentioned in this lease are calculated net of GST, which will be charged when .
- 2.8. A reference to a right of the Landlord to have access to the Premises is to be construed as extending to any head landlord or mortgagee .

2.9. A reference to “the last year of the Term” or to the “end of the Term” is a reference to

2.10. A reference to a specific statute includes any statutory extension or modification, amendment or re-enactment of that

2.11. It is certified that there is no agreement for lease

### **3. Entire agreement**

3.1. This lease contains the entire agreement between the parties and supersedes all

3.2. Each party acknowledges that, in entering into this lease, he does not rely on any representation, warranty, information or document or other term not forming part [ ].

3.3. Conditions, warranties or other terms implied by statute or common law are excluded from this

### **4. Tenant’s warranties for authority**

The signatory to this lease, for himself and for ,  
:

4.1. [he / the Tenant] has all necessary authority  
;

4.2. he has no reason to doubt [his ability / the ability of the Tenant] to pay all sums

4.3. he has no reason to doubt [his ability / the ability of the Tenant] to

OR

4.4. he has already obtained all necessary licences as

4.5. no person, nor governmental authority, has any right or claim which could prevent the Tenant at any ,

## 5. Landlord's warranties

The Landlord warrants that:

5.1. there is no dispute with any party ;

5.2. the Premises are supplied with mains services of [water, ,  
];

5.3. there is no order by any governmental authority which could prevent or ;

5.4. he is aware of no contractual obligation or legal right which could

## 6. The lease

6.1. By this lease the Landlord lets and the Tenant

6.2. The Tenant and Landlord agree that:

6.2.1 this lease creates a ;

6.2.2 occupation of the Residential ;

6.2.3 the Residential Space

6.3. The Premises are let subject to , , ,

6.4. The rights specified 2

6.5. All payments which may be due by the

6.6. Except so far as provided in this lease, the

## **7. Responsibility for others**

7.1. The Tenant shall not allow any person except his

[ 18 ]

7.2. The Tenant accepts that he is liable to the Landlord for compliance with all the

7.3. A promise by the Tenant not to do something also implies that the Tenant will

7.4. If the Tenant asks the Landlord for consent to some action or activity by

## **8. Rent and other payments**

8.1. The Tenant shall pay to the Landlord:

8.1.1 the Rent;

8.1.2 the Insurance Rent;

8.1.3 a fair proportion (decided by a surveyor nominated by the Landlord)



8.2. For each of the above payments, an appropriate

8.3. The Tenant shall also pay

8.3.1 any works to the

8.3.2 dealing with any application by

8.3.3 preparing and serving a schedule

8.4. Payments to the Landlord shall be made by [direct debit / Internet /  
/ ]

8.5. [Despite the above provisions, the

/ ]].

## 9. Further Payments

The Tenant agrees

9.1. all periodic rates and other taxes, relating to the Premises, including

9.2. all charges for services at the Premises to be paid promptly to

9.3. the cost of the grant, renewal or continuation of every licence

## 10. Interest

All the payments to the Landlord referred to in this lease are payable on demand and if any payment is more than [seven] , , [ 8 % ].

## 11. Condition and repair

In relation to :

11.1. use the Premises only for the Use Allowed;

11.2. maintain the state and condition of the ; ;

11.3. employ only construction ,

11.4. decorate the inside [and the outside] of the Premises in every third year of the Term and in the last three months ( ).

, . [ , ];

11.5. [at least once in , , ;]

11.6. [keep any plate or safety glass in the Premises insured for ; , ];

11.7. [maintain and keep ];

11.8. clean, maintain and keep free from blockages

, , , , , , ,  
.

## 12. Tenant's positive promises concerning Residential Space

The following obligations relate specifically to the Residential Space.

:

12.1. immediately at the start of the tenancy, inform all suppliers of domestic services and the local authority

,

;

12.2. not add to, nor change any contract

; ( , , , ,  
);

12.3. pay such council rates as is

,  
;

12.4. replace with similar styles and power, all electric lamps

;

12.5. pay the licence

;

12.6. keep clean and in good

, ,  
;

12.7. keep clean the inside and outside

;

12.8. report to the Landlord any disrepair or defect in respect

;

12.9. pay any costs incurred by

;

12.10. if the Landlord provides a list to the Tenant before the start of

,

.

### **13. Tenant's negative promises concerning Residential Space**

The following obligations relate specifically to the Residential Space.

.

:

13.1. attach anything to the walls with screws,

,

-

,

;

13.2. remove or change

,

;

13.3. remove from the

;

13.4. overload any electrical circuit

-

;

13.5. bring, keep or allow any animals to be

;

13.6. play or use in the Premises any musical instrument, audio or other

;

13.7. cause any other nuisance

,

;

13.8. make any

;

13.9. bring into the Residential

## 14. Tenant's positive promises concerning the Business Space

The following obligations relate specifically to the Business Space.

:

14.1. give the Landlord a copy of

;

14.2. immediately notify the Landlord of any encroachment on the Premises

14.3. assist the Landlord as far as reasonably possible, and

,

14.4. keep the

.

14.5. [keep any plate or safety glass in the Premises insured for

;

,

];

14.6. comply with the terms of every law regulating

,

,

.

14.7. comply with all laws

.

## 15. Tenant's negative promises concerning the Business Space

The following obligations relate specifically to the Business Space.

- 15.1. make any alteration to the Premises;
- 15.2. in any circumstance do anything which might cause the  
;  
;
- 15.3. sleep overnight on the Business  
;
- 15.4. apply for planning permission relating to the  
;
- 15.5. make any  
;
- 15.6. store or leave goods or detritus  
;
- 15.7. fix to the Premises any pole  
,  
.
- 15.8. pour into any pipe or drain any trade waste or  
,  
;  
;
- 15.9. bring onto the Premises  
;
- 15.10. remove or change  
;
- 15.11. remove from the  
;
- 15.12. obstruct any window on the Premises;

15.13. cause any nuisance or annoyance to

;

15.14. cease carrying on business in the Premises or leave the Premises continuously unoccupied for more than

[

].

15.15. do anything which might

;

15.16. change any burglar

;

15.17. change or install any locks and other

;

15.18. use the Premises for any activity which is dangerous, offensive, noxious,

,

.

## **16. Tenant's promises related to the use of the premises**

The Tenant promises that he will:

16.1. comply with the

;

16.2. maintain an age verification policy at all times;

16.3. not organise

;

16.4. not serve

;

16.5. maintain the surface of the car park in

,

.

16.6. manage cellarage arrangements and

## 17. Asbestos and environmental obligations

The provisions in this

17.1. Despite any other provisions in this Lease, the Tenant shall bear no responsibility (whether directly or via the obligation to pay any other sums under this Lease) or liability

17.2. Despite the foregoing provisions of this paragraph and all

17.2.1 if asbestos is discovered as a result of investigation by the Tenant or building work commissioned by the

17.2.2 if asbestos is discovered in circumstances unconnected to work or investigation

17.2.3 in any circumstance when the Landlord has an obligation in respect

17.2.4 the Landlord shall in no circumstances be responsible for damage caused to



## **18. Signs and advertisements**

18.1. Before the Tenant may place any Sign on or near to the Premises, he must

18.2. The Landlord is under no obligation

18.3. The Landlord may approve any Sign subject

18.4. The Tenant accepts full liability for and indemnifies the Landlord

## **19. Default notice by Landlord**

19.1. If the Tenant is in default of any provision of this

19.2. If the Tenant fails to remedy the default within seven

## **20. Assignment of the lease**

20.1. Except as specified in this lease,

20.2. The Tenant may not assign

20.3. The Tenant may assign or transfer his interest

20.4. The Landlord may not

20.5. It is a good reason (among other good reasons)

:

20.5.1 the proposed transferee is less likely to be able  
/

;

20.5.2 the proposed transferee is not likely to be able to satisfy the  
requirements of

[ / ].

20.5.3 the Tenant owes money to the Landlord;

20.5.4 there is no satisfactory guarantor of  
( )

20.5.5 the proposed use of the Premises by the proposed Assignee  
upsets the balance

20.6. In giving consent,

:

20.6.1 the assignee shall not

20.6.2 the assignment shall impose an

∴

20.6.3 the assignee shall enter into direct

## 21. Tenant indemnifies Landlord

The Tenant agrees to

:

21.1. any act, omission or negligence ,

;

21.2. any breach by

;

21.3. any act, omission or negligence of the Tenant which

## 22. The Security Deposit

The parties acknowledge that

OR

22.1. The Landlord confirms that he has \$ [ ]

22.2. The Landlord may use the Security Deposit

22.3. If the :

22.3.1 he will tell

;

22.3.2 the rights or

22.3.3 the sum used is repayable to the Landlord

[ 4 ]

## 23. Insurance

23.1. "Insured Risks" means the risks of loss or damage by any naturally occurring event, fire, explosion, riot, terrorism, civil commotion, malicious damage,  
( ),

23.2. The Landlord will keep the Premises (except the plate glass) insured

23.3. If damage is caused to the Premises by an Insured Risk, the Landlord will

( ).

23.4. Once a year, if the Tenant asks,

23.5. Provided that the Tenant is not responsible for any damage for which the Landlord is compensated under the insurance policy, then if

23.6. If, within [one year] from the date of the damage, either party is

23.7. If either party

23.7.1 the lease ends on expiry of the notice;

23.7.2 the insurance money belongs to the Landlord;

23.7.3 the Landlord's obligation to make good damage ceases;

23.7.4 all other provisions shall apply as

23.7.5 (for the avoidance of )

).

## 24. Access for Landlord

The Tenant is to give the Landlord,

24.1. to inspect the condition

24.2. to do works

24.3. to comply with any statutory obligation;

24.4. at any time during the last six months of the

24.5. to show the interior and

24.6. to value the Premises;

24.7. to inspect, clean or repair neighbouring

Conditions for access for the Landlord are:

24.8. the Landlord must

24.9. each visit must

;

24.10. the Landlord must promptly make good

.

## 25. Guarantor

The Guarantor agrees:

25.1. that his obligations are made to the landlord for

.

25.2. that his obligations will continue through the Term;

25.3. that if the Tenant assigns his interest without having

,

;

25.4. that any variation to the terms of

.

25.5. to indemnify the Landlord against all losses incurred as a result of any failure by the Tenant to comply with

,

.

,

,

;

25.6. to make payment under this indemnity to the Landlord

[ 28 ]

;

25.7.

.

25.8.

.

,

.

25.9. The new lease will be:

25.9.1

;

25.9.2 at the Rent then payable under this lease;

25.9.3

,

.

25.10.

.

25.11.

,

.

## 26. Provision for premature termination

26.1.

[

]

,

,

.

26.2.

,

,

.

26.3.

.

## 27. Forfeiture

27.1.

:

27.1.1

28

;

27.1.2

;

27.1.3

(  
)

,  
,

;

27.1.4

,

, (

)

;

27.1.5

;

27.1.6

21

.

27.2.

.

## 28. Rent review

28.1.

.

28.2.

(

),

,

.

.

28.3.

[ 20 %]

.

OR



28.4.

OR

28.5.

28.6.

28.6.1

28.6.2 the Premises are vacant;

28.6.3 the Premises can immediately be used;

28.6.4

28.6.5

28.6.6

28.7.

28.8.

28.9.

28.10.

[ 8 ] %

## 29. Failure to agree reviewed rent

[       ]

29.1.

(       )

29.2.

29.3.

29.4.

29.5.

## 30. At the end of the lease

30.1. When this lease ends the Tenant must:

30.1.1

;

30.1.2

;

30.1.3 ( )

;

30.2.

-

.

30.3.

,

-

.

,

-

.

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30.4.

[ 14 ]

.

,

.

30.5.

,

.

## 31. Stamp duty

## 32. Other matters

32.1.

32.2.

32.3.

32.4.

32.5.

32.6.

32.7. [

].

32.8.

;  
 :  
 :  
 72 ;  
 24 ;  
 - : 24  
 -  
 .  
 32.9.  
 ,  
 .  
 32.10.  
 ,  
 [      ].  
 [      ] .

Signed as a deed by or for the Landlord [\[write name\]](#) (who certifies that he has proper authority to sign)

Signature: .....

Witness:      signature:

Name:

Address:

Signed as a deed by or for the Tenant [\[write name\]](#) (who certifies that he has proper authority to sign)

Signature: .....

Witness:      signature:

Name:

Address:

Signed as a deed by the Guarantor [\[write name\]](#)

Signature: .....

Witness:      signature:

Name:

Address:

## Schedule 1: rights expressly reserved

1.

, ,

.

2.

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3.

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4.

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5.

, , , ,

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6.

,

,

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## Schedule 2: (Draft) Security Deposit agreement

This agreement is dated [date] and made between:

The Landlord: [name]  
of [address]

The Tenant: [name]  
of [address]

### Background:

A.

B.

It is now agreed as follows:

### 1. Definitions

“Call Down”

“Client Account”

“Default”

“Deposit”



"Lease"

"Referee"

"Sum Claimed"

## **2. Interpretation**

2.1.

2.2.

## **3. The Referee**

3.1.

3.2.

3.2.1

3.2.2

3.2.3

,

.

3.2.4 [

,

].

3.2.5

.

3.3.

,

,

,

.

3.4.

,

.

3.5.

,

.

## 4. The Deposit

4.1.

\$ [ ].

4.2.

[

/

]

.

4.3.

.

4.4.

,

.

## 5. Calling down the Deposit

:

5.1.

,

:

5.1.1

;

5.1.2

,

,

;

5.1.3

,

;

5.1.4

,

.

5.2.

.

5.3.

[ 14 ]

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,

.

5.4.

[ 14

],

,

.

.

5.5.

,

.

5.6.

.

5.7.

.

## 6. Topping up the Deposit

Signed by / on behalf of the named parties by their representatives who personally accept liability for the proper authorisation by their respective employer or principal to enter into this agreement

For, and on behalf of Landlord

[print name](#)

For, and on behalf of Tenant

[print name](#)

## Explanatory notes:

**Lease agreement: pub or restaurant with flat over**

## General notes:

### 1. Agreement for lease

The procedure using an agreement for lease in a separate document is now rare. It is most simply to prepare the real lease document, sign and date it with the \_\_\_\_\_ , \_\_\_\_\_ .

### 2. What to take up on completion

When you meet to complete, you should expect \_\_\_\_\_ :

4.1 The counterpart lease: that is to say the copy signed by the tenant. (He \_\_\_\_\_ )

4.2 Any capital money paid to you as a premium \_\_\_\_\_ ;

4.3 The rent, apportioned to the next \_\_\_\_\_ .

### 3. Registration

The lease term can be as long as you want. In most states, if the lease period exceeds three years, it should be registered with the Land Title Office. If you want to register the lease,

:

[www.lpi.nsw.gov.au](http://www.lpi.nsw.gov.au)

[www.nt.gov.au/justice/bdm/land\\_title\\_office/](http://www.nt.gov.au/justice/bdm/land_title_office/)

[www.nrw.qld.gov.au/property/index.html](http://www.nrw.qld.gov.au/property/index.html)

[www.landservices.sa.gov.au/](http://www.landservices.sa.gov.au/)

[www.dpiw.tas.gov.au/inter.nsf/ThemeNodes/JGAY-53CUVH?open](http://www.dpiw.tas.gov.au/inter.nsf/ThemeNodes/JGAY-53CUVH?open)

[www.dse.vic.gov.au/property-titles-and-maps/land-titles-home](http://www.dse.vic.gov.au/property-titles-and-maps/land-titles-home)

[www.landgate.wa.gov.au/corporate.nsf/web/Conveyancing+Channel](http://www.landgate.wa.gov.au/corporate.nsf/web/Conveyancing+Channel)

## Paragraph Specific Notes:

Notes referable to specific numbered paragraphs

## 1. Definitions

We believe it is bad drafting practice to randomly capitalise words which are not defined terms. For example, in this document, the word “lease” is not a defined term. However, in the

**Conduit:** is an ancient word for a pipe. In law it has a wider meaning, to include pipes, wires and anything which

**Hazardous:** has a special meaning. Briefly, it describes many substances which could cause harm in many ways, from

**Insurance rent:** landlords have special powers to obtain rent which are not available for the collection of other debts. It is therefore always advantageous to specify that monies due to a landlord should be treated as rent, as they are in this lease. Insurance rent is a commonly used term.

“ ”

**Premises:** substitute some alternative word if you wish. We cannot over emphasise the importance of a full specification of the subject matter of the lease. If it is complicated you could put it in a schedule. The best way is a description which refers to

A good plan may also throw up unresolved side issues such as where the bins go and whether the landlord can park a

A further tip is to take photographs, particularly close to a feature, so that the condition is clear. If the premises are in excellent condition, the landlord will benefit most from photographs. If the premises are in poor condition, then it is the tenant who will

**Rent** is generally calculated in \$s per square foot or \$s per square metre, but the calculation rarely appears in the lease. The landlord will often specify a particular round sum when a property is advertised.

**Security deposit:** whether you decide to take a security deposit or not is for your choice. Once decided, you have the option of using the formal

agreement or simply placing the deposit

**Use allowed:** When a rent review comes up, the landlord will claim rent based on the open market value for the Use Allowed. The question of user is of course more important in longer leases where the use is much more likely to change over time. It is a mistake for the landlord to fix the use paragraph narrowly - perhaps with the thought that if the landlord needs to change the use

The point he misses is that at a rent review the new rent will be calculated by reference to the rack rent (then current rent) payable in the open market. Clearly, that market rent will be highest when the property can be used for many uses and lowest, when the use is restricted to a single, low value use. A landlord should therefore think

## **2. Interpretation**

Leave these items in place unless there is a good reason to edit or remove. Each of them

## **3. Entire agreement**

This paragraph prevents a party from later saying he was relying on some other document or web site or what was said. If other documents are to be relied on, let them be listed here, so that both parties know the basis of the deal.

## **4. Tenant's warranties for authority**

This paragraph prevents a Tenant from saying later that he was not aware of some circumstance detrimental to the landlord or which may cause a breach of the lease. It is more important when

The term also binds the signatory. It would be a very careless director who signed this when he knew

## **5. Landlord's warranties**

It is common for a Landlord to give no warranty other than for "quiet enjoyment", which we have placed elsewhere so as to make it easy for you to delete this paragraph entirely if you choose to do so. However, a wise tenant

or his solicitor will insist on some warranties by the

## **6. The lease**

This paragraph covers a reservation of general rights. In addition, we have provided for a schedule of rights. The reason is: first, you may wish to use a schedule for the avoidance of doubt and second, the schedule could contain rights which you want to reserve from now, but which previously did not exist.

It is usual for only the cost of insurance to be treated as rent (and usually referred to as “”).

This paragraph also contains the usual landlords warranty for “”.

## **7. Responsibility for others**

These points are usually lost among a long list of other matters. We have separated it so as to be more prominent “”.

## **8. Rent and other payments**

This paragraph contains detailed commercial terms.

Rent: is generally calculated in \$s per square foot or \$s per square metre, but the calculation rarely appears in the lease. The

Important: the last sub--paragraph provides for a rent free period. However, it is better practice to deal with any money concession to the tenant in a side letter and

## **9. Further payments**



We have no comment.

#### **10. Interest**

This provision crystallises the landlord's entitlement when otherwise

#### **11. Condition and repair**

The level to which repairs and maintenance must be maintained is usually to be as it is on the date of the lease. In other words the

This is done through a "schedule of dilapidations". The parties jointly appoint a surveyor to provide a list of all the deficiencies in the building. It should

Decoration: the specification for redecoration and the frequency are a matter for negotiation. Many landlords are not too concerned about the quality of the interior decoration, provided it is done really thoroughly in the last year, so that they do not have the expense of undertaking the work before

Note that the tenant must insure any plate glass. This usually refers to shop front glass. However, any modern

#### **12. Tenant's positive promises concerning Residential Space**

If you prefer, use the old term "covenants" " "

The obligations in respect of residential space are different from those covering business space and need to cover many more points where

**13. Tenant's negative promises concerning Residential Space**

See last paragraph. The same applies.

**14. Tenant's positive promises concerning the Business Space**

Encroachments happen constantly and unexpectedly. Once a neighbour has committed to the construction of a large adjacent building, the only practical remedy is damages.

**15. Tenant's negative promises concerning the Business Space**

Here is a long menu

It is important to prevent anyone sleeping habitually on the

**16. Tenant's promises related to the use of the premises**

depending on your deal with your tenant,

**17. Asbestos and environmental obligations**

Here we cover an area which rarely arises but which could be extraordinarily expensive if it did. It may be difficult to insure against unknown environmental problems. The

If the tenant wants to change your building in any way, asbestos may be uncovered and the statutory provisions

?

It is usual (and fair) for the Landlord to pay for any hazardous substance treatment or removal

**18. Signs and advertisements**

Traditionally drawn leases fail to cover the many possibilities for visual impact. We take the view that a Landlord is entitled to know about, and approve what his tenant wishes to show.

If a sign affect the use or enjoyment of adjacent or neighbouring premises of the Landlord,

“ ”

Because the requirements of every tenant will be different, we recommend that the landlord prepares a specification for a new tenant as to what is

,

## **19. Default notice by Landlord**

This paragraph provides a practical solution to the dilemma facing a landlord when the tenant is in breach but fails to take action. It may be

,

## **20. Assignment of the Lease**

When a tenant no longer requires property, he will have to transfer it to some other person in order to avoid the continuing obligation to pay the rent.

,

If you consider our proposed draft to be too favourable to a tenant, that

## **21. Tenant indemnifies landlord**

Few draftsmen include an indemnity in a lease because the tenant's covenants are precise and a simple recourse is to sue on a breach. However,

,

## **22. The Security Deposit**

If you decide on a security deposit, we give

,

### 23. Insurance

The landlord should be sure that he

### 24. Access for landlord

Essential, but the tenant

### 25. Guarantor

Whether a guarantor is required is entirely a commercial decision. We suggest that in the case of a grant to a limited company, you should always obtain personal

The guarantee provisions in this lease are stronger than most tenants would like. In particular, the guarantor remains in place after an

In order to remove the obligation of the guarantor for

The last sub paragraph refers to the position

## **26. Provision for premature termination**

Otherwise known as a “break clause”, that is a provision for the tenant to give notice, at some particular point in time, to terminate the lease

## **27. Forfeiture**

These provisions are usual.

## **28. Rent review**

The usual period for a short

We provide for three clear alternatives:

the rent is

the rent

the

The purpose of a rent review is to bring the rent into line with rents

Many older leases provide for "upwards only" review. When rents are falling, this prejudices a tenant. However,

We have provided a step by step procedure to make the process as simple

## **29. Failure to agree reviewed rent**

A simple procedure for resolving disputes. We have made this provision because it is likely to be acceptable to all parties,

The provision for the person appointed to act as expert and not as arbitrator is

## **30. At the end of the lease**

These provisions simply tie up loose ends.

If the tenant has fitted out the premises for /

## **31. Stamp Duty**

In some states you

<http://www.business.gov.au/BusinessTopics/Taxation/Taxesexplained/Pages/Stampduty.aspx>

### 32. Other matters

Apart from the

A provision for mediation has been included in place of the more usual

### Schedule 1 Rights expressly reserved

Reserved rights are rights which the landlord is keeping back from the grant of the lease. It is usually unnecessary to specify them

### Schedule 2 Security Deposit agreement

We have provided

It is not appropriate to involve the Referee as a

There is no reason in law why the landlord should not

A Security Deposit is usually signed

**End of notes**