

IN-COMbel03

## Generator lease agreement

**The Lessor:** [Name]

**and**

**The Lessee:** [Name]

**Date:** [Date]

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**This agreement is dated:** [date]

**It is made between** [Lessor name]

**of** [address] (“the Lessor”)

**And** [Lessor name]

**of** [address] (“the Lessee”)

**Start date of lease:** [date]

**End date of lease:** [date]

## 1. Summary of agreement

Lessor hereby leases to Lessee,

, :  
[Generator, make, , ,  
.]

## 2. Rent

2.1. The total rental fee shall be [rupees].

2.2. The tenancy month shall be the English calendar . [ ]

2.3. In the event of the Lessee committing default in the ,

## 3. Ownership of Generator

Title and ownership of the generator that is the .

## **4. Insurance and warranty about maintenance of generator**

4.1. Lessor guarantees and warrants that he will keep

4.2. Lessor shall also be

## **5. Limitation of liability**

5.1. Lessee shall not be liable on account of any loss

5.2. Lessee shall not be

## **6. Lessee's responsibilities**

Lessee shall keep the premises in a clean, safe, and sanitary condition in accordance

## **7. Location**

7.1. The above-mentioned generator shall be used at the premises

[ ].

7.2. The Lessor/Lessee shall

7.3. The Lessee will provide information to the Lessor about the

7.4. The Lessee will also be obliged to keep

/

## 8. Compliance with legal provisions

8.1. The Lessor shall install and operate the Diesel Generator Set

(

) 1986 ;

8.2.

## 9. Renewal of Lease

/

## 10. Applicable law

## 11. Security Deposit

[ ] [ ]

[ ]

[ ]

## 12. Upholding of user rights

12.1.

12.2.

12.3.

## 13. Condition and repair

13.1.

13.2.

13.3.

13.4.

13.5.

13.6.

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## 14. Transfer and sub-letting

## 15. Inspection by Lessor

## 16. Provision for premature termination

16.1.

16.2.

16.3.

## 17. Return of leased generator

## **18. Dispute Resolution**

## **19. Entire agreement and severability**

19.1.

19.2.

19.3.

## **20. Service of notice**

## **21. Jurisdiction**

LESSOR

LESSEE

Authorised Signature

Authorised Signature



## Explanatory notes:

### Generator lease agreement

## General notes:

### Stamp duty

Generator Lease agreement can be executed at a stamp paper of Rupees 10 since this falls under the category of

## Paragraph Specific notes:

### 1 Summary of agreement

It is very helpful to both parties if an accurate detail of the generator being leased has been agreed

### 2 Rent

The term of the lease is important to be determined in

### 11 Security Deposit

It is advisable that adequate amount as refundable security may be obtained to

### 13 Conditions and Repair

It is necessary to specify in the lease about the general responsibility of the lessor in

### 14 Transfer or sub letting

It is always better that the lessor make it clear that the Lessee is not authorized to transfer or sub let the generator to

## **16 Provision for premature termination**

When you decide on a fresh lease, the new possession of generator is supposed to be offered in a fresh state of existence and

**End of notes**