

IN-COMbsl20

## **Sale of used plant and machinery**

**Date:** [date]

**The Buyer is:** [name] of [address]

**The Seller is:** [name] of [address]

## **Contents**

1. Definitions
2. Warranties
3. Agreement for sale
4. The Price
5. Payment by letter of credit
6. Transportation
7. Risk and retention of title
8. Items to be delivered at completion
9. Miscellaneous matters

Schedule 1: The Plant





4.2. The Price for the .....  
.....

4.3. The Price includes .....  
.....

4.4. Prices are exclusive of import duty or any .....  
....., .....  
.....

4.5. There shall be deducted from the .....  
.....  
.....

4.6. The Price shall be paid as ..... [ ..... ], .....  
..... / ..... .

OR

4.7. The Price shall be paid as to Rs [ ..... ], ..... / .....  
..... [ ..... ]  
..... ]].

4.8. GST will be .....  
..... :

*[list property on which GST payable].*

OR

4.9. The Price is inclusive of any GST.

4.10. Payment of the Price shall ..... [ 30 ] .....  
.....

4.11. All sums due under this agreement:

4.11.1 shall be made in full, without any set-off .....  
.....  
.....  
.....

4.11.2 shall be made by the due date, failing which the Seller may  
charge .....  
.....  
[ 5 ] % .....  
..... ;

4.11.3 shall be paid in [.....].

OR

4.11.4 [specify method of payment and due date].

4.12. If any applicable law requires any tax or charge to be deducted before payment, [.....] (.....).

4.13. Any sum due under this agreement not expressed in Indian rupees shall be converted [.....].

4.14. Where credit has been agreed in writing between [.....], [.....] 30 [.....].

## 5. Payment by letter of credit

5.1. Payment for [.....].

5.2. The Buyer shall within [7] days of [.....] [.....].

5.3. Each letter of credit must be confirmed, transferable, irrevocable, without recourse, [.....] [.....], [.....].

5.4. The letter of credit shall be payable [30] [.....] [.....].

5.5. Each letter of credit shall remain open for at [.....] 30 [.....].



6.1.11 [ ] ®  
2020 .

6.2. , , .

6.3. , [ ] .

## 7. Risk and retention of title

7.1. .

OR

7.2. .

OR

7.3. ,  
:

7.3.1 ;

7.3.2 .

7.4. .

7.5. ( )  
 .

7.6. .









**Signed by [personal name]** on behalf of **[named Seller]** as its / his representative who personally accepts liability for the proper authorization by **[named Seller]** to enter into this agreement.

**Signed by [personal name]** on behalf of **[named Buyer]** as its / his representative who personally accepts liability for the proper authorization by **[named named Buyer]** to enter into this agreement.

## Schedule 1: The Plant



