

IN-COMsho06

Boat sharing agreement

Dated: [date]

[Names of all Owners]

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Schedule 1: Details of the Boat

Schedule 2: The Timetable

Schedule 3: Operating Costs

[illegible]

“Share” means a ■■■■■■■■■■■■■■■■■■■■■■.

[illegible]

2. Terms of beneficial interest

- [illegible]

3. Interpretation

In this agreement unless the context ■■■■■■:

- [illegible]





.....,

■ .

7. Management and Common Fund

7.1. Each Owner agrees that he will act as Boat manager in turn, _____,
_____, _____,
_____. _____ [
_____].

OR

7.2. [ABC] will act as , , , .

7.3. The Boat manager shall:

[illegible][illegible][illegible]

7.3.4 purchase and maintain stores and chandlery as required;

[illegible][illegible]

7.3.7 deal with

[illegible]

- [illegible]

8. Use of the Boat

- 8.1. The Boat will be used for [/].
- 8.2. The Owners agree that they will not:
- 8.2.1 use the Boat for any commercial purpose,

- 8.2.2 let it out to any person, or
- 8.2.3 allow any person
..... .
- 8.3. For the :
- 8.3.1 The Owners;
- 8.3.2 [name 1];
- 8.3.3 [name 2];
- 8.3.4 Anyone with a [Day Skipper] qualification.
- 8.4. The Boat manager or
..... :
- 8.4.1 use the Boat only as per the Timetable;
- 8.4.2 accept full responsibility for his,
..... (.....);
- 8.4.3 operate and sail
..... ;
- 8.4.4 not take the Boat outside [.....]
..... [.....];
- 8.4.5 refuel the Boat after -
..... ;
- 8.4.6 enter the engine
..... ;
- 8.4.7 empty the waste storage tank;
- 8.4.8 remove all rubbish, and personal effects,
..... ,
..... .

9. The Accessories

- 9.1.** Normal maintenance of
.....

- 9.2. All Accessories required for [REDACTED]
[REDACTED].
- 9.3. Damage to any Accessory, beyond normal wear and tear, will [REDACTED]
[REDACTED] ([REDACTED]) [REDACTED]
[REDACTED]
[REDACTED].
- 9.4. Any damage claim against a third party, [REDACTED]
[REDACTED] : [REDACTED]
[REDACTED].

10. Personal possessions

- 10.1. The Owners agree that each [REDACTED]
[REDACTED].
- 10.2. [ABC] has been [REDACTED] [REDACTED] [REDACTED]
[REDACTED].
- 10.3. [DEF] has been [REDACTED] [REDACTED] [REDACTED]
[REDACTED].
- 10.4. [GHI] has been [REDACTED] [REDACTED] [REDACTED]
[REDACTED].
- 10.5. Whether or not these places are secure, [REDACTED]
[REDACTED], [REDACTED] [REDACTED]
[REDACTED].
- 10.6. The Owners shall not lock away perishable [REDACTED], [REDACTED]
[REDACTED], [REDACTED]
[REDACTED].
- 10.7. Food shall at all times [REDACTED]
[REDACTED].

11. Undertakings by the Owners

Each Owner _____:

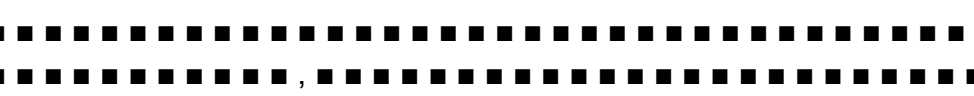
- 11.1. promptly pay his share of the Operating Costs;

- [illegible]

12. Warranties and indemnities

- 12.1.**
- [Redacted]
- [Redacted]
- [Redacted].
- 12.2.**
- [Redacted]
- [Redacted], [Redacted], [Redacted]
- [Redacted]
- [Redacted].

16.3. ■■■■■■■■■■■■■■■■■■■■■■■■■■■■ , ■■■■■■■■■■■■■■■■■■■■■■■■■■■■
■■■■■■■■■■■■■■■■■■■■■■■■■■■■ , ■■■■■■■■■■■■■■■■■■■■■■■■■■■■■ .

16.4. 

[illegible][illegible][illegible][illegible][illegible]

It shall be deemed to have been delivered:

[illegible]

72

24

[illegible]

Where parties are individuals

Signed by [Owner name]

Signed by [Owner name]

Schedule 1: Details of the Boat

[illegible]

Schedule 2: The Timetable

[.....
.....

[.....] [.....] [..... / /]

[.....] [.....] [..... / /]

[.....] [.....] [..... / /]

etc

..... [..... / /]
..... / [.....]
.....

OR,

.....
..... [15]

OR,

in accordance with the following timetable:

Schedule 3: Operating Costs

[.....]:

1.,
.....;
2. (.....)
.....
.....;
3.
.....,
..... (.....);
4. [Other specific expenses in your case\].](#)

Explanatory notes:

Boat sharing agreement

General notes:

- [illegible]

Paragraph specific notes:

Notes numbering refers to paragraph numbers.

1. Definitions

[illegible]

Remember too, that when a word or phrase is defined, the defined meaning,
capitalised, takes precedence over the ■■■■■■■■■■■■■■■■■■■■■■■■■■■■
■■■■■.

You should first decide on the contents of the document, then return to check what definitions are needed and whether they really ■■■■■■■■■■
■■■■■■■■■■.

2. Terms of beneficial interest

This agreement is drawn to provide for separate ownership shares. Decide on the split, but do leave some .

3. Interpretation

[illegible]

4. Relationship of the Owners

This is a basic provision to make legal ■ ■ ■ ■ ■ ■ ■ ■ .

We suggest leave it as is.

5. Price and payment for the Boat

[illegible]

6. Procedure at meetings

You may require a proper procedure ■■■■■■■■■■■■■■■■■■■■■■■■■■■■■■■■.

Otherwise delete or edit as you require.

7. Management and Common Fund

[illegible]

We have provided a way to ensure timely payment of the boat expenses. Instead of opening a bank account, you could insert some .

8. Use of the Boat





People acceptable to be in charge, as skipper, ■■■■■■■■■■, ■■■■■■
■■■■■■■■■■.

9. The Accessories

You really have to consider what rules you .

.

This paragraph contains a
.....

These are just as valid in    

End of notes