

IN-CPadm02

## **Agreement to adopt a preliminary company formation agreement**

**Between**

[Company Name]

**And**

[One Promoter's Name]

**And**

[Other Promoter's Name]

**And**

[Another Promoter's Name]

**Dated:** [Date]

## **Contents**

1. Object of Agreement
2. Terms of agreement
3. Headings
4. Dispute resolution
5. Reasonableness
6. Jurisdiction

**This agreement is dated:** [date]

**It is made between:** [Company Name]

**of** [address] (“Company”),

,  
( )

**And** [Promoter]

**of** [address] (“Mr/s name”)

**And** [Promoter]

**of** [address] (“Mr/s name”)

**And** [Promoter]

**of** [address] (“Mr/s name”)

[ , , .]

**These are the agreed terms:**

## **1. Object of agreement**

1.1.

[ ]

[ ]

]

[ ].

[

1.2.

, [ ]

1.3.

, ,

1.4.

[ ]

## **2. Terms of the agreement**

2.1. [ ]

2.2.

2.3.

## **3. Headings**

## **4. Dispute resolution**

## **5. Reasonableness**

## 6. Jurisdiction

Signed by [signatory name] duly authorised for [Company name], Ltd.

[            ].

Signed by [name]:

Signature:

Signed by [name]:

Signature:

Signed by [name]:

Signature:

In the presence of witnesses:

- 1.
- 2.

## Explanatory notes:

### Agreement to adopt a preliminary company formation agreement

## General notes:

1. Such an agreement is not pursuant to any provisions of the Companies Act, however, plays an important role in
2. This agreement helps safeguard the interest of the promoters after the registration of the company such as to secure their appointment as directors, their remuneration, right of transfer
3. This agreement is not specifically mentioned in the Schedule to the Indian Stamp Act hence would attract Stamp Duty as on an  
5 ( )
4. Proper execution of
5. Registration not mandatory.

## End of notes