

IN-COMbtc04

Joint project agreement

Dated: [\[Date\]](#)

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Date

Parties

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This agreement is dated: [Date]
It is made between: [Company name]
of [address] (the Company1)
And [Company name]
Of [address] (the Company2)

1. Definitions:

These definitions apply unless the context

"Parties" means, the parties to this Agreement;

"Net Profits and Net Losses" means the taxable income and loss of the
,

[DESCRIBE]

"Project" shall refer to []
[]

"Percentage of Participation" shall refer
.

2. Essence and purpose of the Agreement

2.1. This Agreement is entered by
: [];

2.2. The parties are desirous of forming a Joint Venture (the "Venture"), and
,

;

2.3. The business of : []
,

2.4. Agree to constitute themselves
:

3. Name and principle place of business

3.1. The Name and style

: [];

3.2. The Joint Venture shall maintain its principal place of business

[]. -

;

4. Duration and termination

The term of the Venture shall commence

:

4.1. Completion of the Project and

, ;

4.2. Payment of all labourers

;

4.3. [DATE];

4.4. the unanimous agreement of the Parties; or

4.5. the order of a court of competent jurisdiction.

5. Percentage of participation

The interest of the Parties in any gross profits /

:

[Describe Joint Venture partners' percentage]

5.1. The Parties agree that in the event any losses arise out of

,

;

5.2. If for any reason, one party sustains any liabilities arising out of being directly connected with the Project, or the execution of any surety bonds or indemnity

,

,

5.3. The parties agree to indemnify each other and to hold the other harmless from, any and all losses of the Joint Venture that are in excess of such other partner's Percentage

5.4. The Parties shall from time to time execute such

5.5. The parties shall contribute the Property to the Venture and

5.6. The Joint Venture shall

5.7. Upon execution of this Agreement,

Party	Percentage of participation
--------------	------------------------------------

5.8. No party shall have

5.9. The parties shall not be personally liable for

5.10. The Net Profits and losses of the

;

5.11. Net Losses of the Joint Venture

, , ;

5.12. Distributable Cash of the Venture shall

, , ;

6. Management

6.1. The management of the Joint Venture

" .

6.2. Each party shall have a voice in the said Committee equal to

.

:

Party

Votes

**Names of
Representatives**

6.3.

, , ;

6.4.

;

6.5.

" " - ;

7. Powers of the Committee

The Committee shall have the following powers:

7.1.

;

7.2.

,

,

;

7.3.

;

7.4.

;

7.5.

/

,

,

/

,

,

;

7.6.

;

7.7.

,

,

;

7.8.

.

8. Delegation of authority

:

8.1. []

[

];

8.2. []
[];

9. Joint Venture Bank Accounts

9.1.

,
,
;

9.2.

;

9.3.

.

10. Account books and audit

10.1.

]

[
;

10.2.

;

10.3.

;

10.4.

,

;

10.5.

[];

11. Dispute resolution

, 1996 .

12. Miscellaneous provisions

12.1.

,

;

12.2.

,

,

,

;

12.3.

.

,

[]

Company 1

Company2

Authorized Signature

Authorized Signature

Explanatory notes:

Joint project agreement

General notes:

1. This document has been drawn using the word “Company” to identify the user(s). However, so you may safely use your word processor to search and replace “Company” by “Firm”, “Organisation” or ;
2. This kind of an agreement mostly defines the general and commercial conditions as the concept. Kindly consider what .
3. The agreement can be with a person or company outside India .
4. This particular document has been .
5. There are certain assumptions that we have made, , ;
6. Jurisdiction for the dispute resolution is subject –
– .
7. This agreement is drawn in general ;
8. The agreement should , ;
9. The intention and purpose is to make , , ;
10. Kindly take appropriate care or ;

End of notes