

IN-CSMwil07

Family trust deed

This Deed of Trust made at [Place] []

between

1. [Name] of [address]
2. [Name] of [address]
3. [Name] of [address]
4. [Name] of [address]
5. [Name] of [address]
6. [Name] of [address] [' ']

and

1. [Name] of [address]
2. [Name] of [address]
3. [Name] of [address]
4. [Name] of [address]
5. [Name] of [address] [' ']

1. Formation of Trust

- 1.1. The Settlers are the erstwhile members of a Joint family consisting of [Name], [Name] and [Name] as brothers and [Names] as their respective sons , .
- 1.2. The said Joint Family owns an trust property together with the land apartment in [/ /].
- 1.3. Almost all the members of the Joint Family are living separate at different Towns/Cities .
- 1.4. The above referred trust property is the only .
- 1.5. The said house cannot be physically divided and partitioned and the parties also do not propose to do so nor do the settlers desire to sell the same but desire to keep and preserve it as a common unit and

- 1.6. The family has a family Deity of [God/Goddess] and the family has installed the same
- 1.7. The Settlers have therefore proposed to dedicate the said ancestral property and premises to the said Deity and to continue to worship the same and with
- 1.8. The Settlers have also joined resources to create a corpus of [] as initial fund to meet the expenses of / .
- 1.9. It is proposed that [Name], [Name] and [Name] will act as the first Trustees
[], []
- 1.10. By way of the present Deed of Family Trust, therefore
- 1.11. The settlers also confirm transfer their estate right, title and interest in and to the said trust property on the Trustees and also transfer the Fund []

2. Name of trust

The Trust is []
].

4.6. The Trustees shall invest all the Trust Funds [which will include all the contributions made by the members of the

]

4.7. The Trustees will be entitled to collect or receive from the members of the family of Settlers or any of them such periodical payments or

4.8. The Trustees will be entitled to carry out necessary repairs or renovations to the said trust

4.9. The Trustees shall not make any substantial changes in the trust property of

4.10. The Trustees shall not be entitled to sell

4.11. The Trustees shall have the power to pay out of income or capital all costs,

4.12. The Trustees will be entitled to engage permanent or occasional security guard[]

4.13. The Trustees shall be entitled to pay insurance premiums, rates, taxes and other outgoings in connection with the

4.14. If any of the trustees for the time being dies or is disqualified to be a trustee for any reason ,

4.15. The Trustees shall open one or more accounts in one or more banks in their names and such account

4.16. The Trustees will be empowered to set aside out of income or

4.17.

4.18.

4.19.

4.20.

[']

5. Powers of the Settlers

5.1.

,

;

5.2.

;

5.3.

.

6. Duties of the Trustees

6.1.

.

;

6.2.

,

.

:

Signed by the within named;

Settlors

.....,

.....,

.....,

In the presence of

Witnesses:

Signed by the within named

Trustees

.....,

.....,

In the presence of

Witnesses:

Explanatory notes:

Family trust deed

General notes:

1. A family trust is a trust where the / ,
2. Only joint family assets are to be held by the trust. ,

End of notes