

IN-CSMwil08

Private trust deed

Dated: [Date]

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Deed of Private Trust

This Deed of Trust made at [Place] []

Between

1. [Name] of [address] [']

and

1. [Name] of [address]

2. [Name] of [address]

3. [Name] of [address]

4. [Name] of [address]

5. [Name] [] [']

1. Definitions

The expression 'Trustees' in the instant Trust Deed shall mean and include the Trustees

2. Formation of Trust

2.1. The Settlor is possessed of a sum of []

2.2. The Trustees have at the request of

2.3. The Settlor has prior to the execution of these presents transferred

3. Name of Trust

The Trust is []
].

4. Trust Fund

4.1. In consideration of the premises and in order to effectuate the said desire of the Settlor and for other diverse causes and considerations, the Settlor hereby

[]
[] 'Trust]
/
;

4.2. The expression "Trust Fund" shall mean and deem to include the said amount of [Amount] as well as all other sums, and any property, moveable and

,
,
,

;

4.3. The Trustees shall invest the Trust Funds in any of the investments hereinafter mentioned and shall

,
,
,
;

4.4. The costs, charges

;

4.5. The wages and salaries

;

4.6. If the Trust Fund is invested

:

4.6.1 the expenses by way of payment of taxes, , ,

;

4.6.2 the expenses for carrying usual tenantable ,

;

4.6.3 the expenses of insurance ;

4.6.4 fees payable to any architect, ;

4.6.5 all other costs, charges

4.7. The Trustees shall invest and keep invested the said amount hereby transferred and all moneys that may come in their hands as the Trustees hereof [except such part thereof as may be required for current

[]
20
1882 ,

5. Beneficiaries of the Trust

5.1. After deducting or setting apart the expenses mentioned above from the gross income of the trust, the net income from the Trust Fund will be paid to [name] who

[].

5.2. On the death of the wife of the Settlor or in the event of her surviving the Settlor and thereafter remarrying, the income shall

5.3. If the minors or any of them are looked after by any de facto guardian of the said minors, after the death or remarriage of the said wife of the Settlor as aforesaid and the trustees are satisfied about the bona fides of such guardian, the Trustees will be entitled to hand over

[
]

5.4. On the youngest of the said children attaining majority, the trustees shall hand over and transfer the trust fund then existing to

5.5. If before the youngest of the children attains majority, any of the daughters of the Settlor is married, the

[]

6. Powers of the Trustees

6.1. The Trustees shall have

6.2. The number of trustees of this Trust will be minimum three and maximum five and the Trustees for the time being will

6.3. The Trustees may from time to time open in the name of the Trust one or more banking account or accounts with such Banks as they shall from time to time decide

6.4. The Trustees shall have full power to compromise or refer to arbitration any claim or

6.5. The Trustees shall have the following further powers:

6.5.1 if the Trust Funds include any immoveable property;

6.5.2

;

6.5.3

;

6.5.4

;

6.5.5

;

6.5.6

6.5.7

6.5.8

6.5.9

6.5.10

6.6.

7. Responsibilities and liabilities of the Trustees

7.1.

7.2.

7.3.

7.4.

8. Duties of the Trustees

8.1.

8.2.

8.3.

8.4.

9. Retirement of Trustees

9.1.

9.2.

9.3.

9.4.

9.5.

Settlor

Trustees

In the presence of

Witnesses:

1.

2.

3.

Explanatory notes:

Private trust deed

These notes are by way of explanation of your document. They do not constitute advice as to the circumstances in which the document should be used or

General notes:

1. A private trust is a trust where the beneficiaries and/or their entitlements to the trust fund
2. Only settlor's assets are to be held by the trust. However, there are many reasons for setting up a trust which
3. There are certain assumptions that we have made,
4. Our construction of certain clauses is a starting point only and to provide the user with ideas for moving ahead. You
/

Help with this document

If you would like simple help

If you would like us to check your changes or to add new provisions or you just want more detailed advice, we shall be pleased to help you through our paid document drafting service. The service has been explained at <http://www.netlawman.co.in/document-drafting-india.php>. It is very simple. Just make a payment at <http://www.netlawman.co.in>. The payment amount is Rs. 3500.

End of notes