

Security Bond with Surety

To

Employer's name and address

Whereas:

1. I, _____, S/o, _____, R/o _____,
the undersigned have been in the employment of the [employer].
_____, [], _____.
2. That the Company has proposed to send me to [name of country] to work
/ _____ [].
3. That the Company will be meeting all/part of the expenses that are estimated
to be incurred on _____ / []
[].
4. I further acknowledge that the said expenditure will be sizeable and significant
in terms of money and I shall be gaining substantially by way of improving the
knowledge _____ .
5. I also understand that the Company is engaged in the highly competitive
business of information technology, and it is in the best interest of the

_____,
_____,
_____,
_____ /
_____ .
6. In the aforesaid background, as a material inducement to the Company in
reciprocation of my employment/deputation to [],

[]
_____/_____
[] .
7. It is also re-iterated that I shall keep on faithfully and honestly performing my
duties as assigned to me from time to
_____/_____[]_____/_____.

8. And in the event that I decide to leave the employment of
[]
[]
9. If I continue to serve the Company in terms of the aforesaid conditions, this Bond shall be void and
[]
[]
10. That at my request, [name], r/o [address], who is my [relationship] hereby stands surety to the
[]
[]
11. I have carefully considered all the above conditions and agree that
[]
[]
12. It is agreed that the instant Bond will be interpreted
[]
[]

Signed by [Name] for [the Company]

Signed by Employee to confirm agreement to all the terms:

Signed by Surety to confirm agreement to all the terms:

Two witnesses to the signatures:

Name:

Address:

Name:

Address:

Explanatory Notes

Security Bond with Surety for deputation

These notes are by way of explanation of your document. They do not constitute advice as to the circumstances in which the document should be used or

General notes:

1. This document has been drawn using the word “Company” as the employer. However, the applicable law applies to all employers, so you may safely use your word processor to search and replace “Company” by “Firm”, “ ”
2. You are advised to amend this document only so far as to make it applicable to the specific contract of an employee. Reference to
3. A job title is this
4. Provisions of surety need to be thorough but simple. Complicate formulae lead to misunderstanding; we have
5. The period of validity of bond and the amounts may be mentioned as agreed between the
6. An employee who is notorious may jump this bond also. However, damage is often caused when such an arrangement is altogether missing. A mischievous
7. The execution of a bond arrangement must be on a Non-Judicial stamp paper of Rupees 50 and should be duly notarized
8. Appropriate identification

9. Kindly ensure

Help with this document

If you would like simple help in completing some part

If you would like us to check your changes or to add new provisions or you just want more detailed advice, we shall be pleased to help you through our paid document drafting service. The service has been explained at <http://www.netlawman.co.in/document-drafting-india.php>. It is very simple. Just make a payment at <http://www.netlawman.co.in>. The payment amount is Rs. 1960.

End of notes