

IN-EMPhrm27

Settlement agreement

Compromise Agreement between the Employer and Workman regarding payment of Compensation to commensurate with the requirements of Workmen's Compensation Act, 1923.

Date: [date]

3.4. the Workman's monthly wages are [Rupees];

3.5. the age of the Workman is [years].

4. Settlement

4.1. The Employer has agreed to pay, and the workman has agreed to accept, a sum of [] , 1923 , / ;

4.2. The parties now agree and declare that in pursuance of the instant agreement , ;

4.3. The Contract of Employment, , / [];

4.4. .

5. Successors to the agreement

.

6. Reasonableness of Compromise

The Workman hereby agrees and warrants that:

6.1. ;

6.2. , ;

