

IN-ITwww13

Escrow agreement

Dated: [Date]

This tripartite agreement is dated: [date]

BETWEEN: [Seller Name and Address] (")
")

AND: [Buyer] (")
")

AND: [Escrow Agent] (")
")

1. Objective and purpose of agreement

1.1. Seller and Buyer have entered into a (" ")
:

[Description of property]

1.2. The buyer has paid token money in respect of purchase of the
[] .

1.3. Pursuant to the Contract, Buyer must deposit [amount] to be held in
escrow by the []
/
[-]

2. Payment terms

2.1. If and when the execution takes place under the Contract, Escrow
Agent /
,

2.2. If no execution takes place under the Contract, Escrow

3. When dispute arises

3.1. If there is any dispute as to whom Escrow Agent is to deliver the amount deposited,

;

3.2.

,

;

3.3.

,

.

4. Liability of the Escrow agent

4.1.

;

4.2.

;

4.3.

;

4.4.

.

5. Acknowledgment

.

6. Special Provisions

[Describe special provisions- if any]

SELLER

BUYER

Signature

Signature

ESCROW AGENT

Signature

Explanatory notes:

Escrow agreement

General notes:

1. Conditions of safe keeping of the money deposited in escrow account
2. It is always risky to execute documents in respect of the transfer of title of the property without safeguarding payment of full consideration/sale price.
3. This escrow agreement can be used to safeguard payment in respect
4. In the paragraph titled Special provisions, you may define the arrangement in respect of the fees that

End of notes