

IN-LDGgti04

Hold harmless and indemnity agreement

Between

First party: [Name]

And

Second Party: [Name]

Date: [Name]

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This agreement is made on the: [Date]

Between: [Name]

of [address] ("First Party")

And [Name]

of [address] ("Second Party")

1. Background and purpose of agreement

1.1. The First [].

1.2. The Second Party entered into a business [].

1.3. That with the object of financing the purchase , [].

1.4. A tripartite agreement was executed between the First party, Second Party and the said Bank , [] / [] .

1.5. The proposed [purchased unit] was retained as Collateral .

1.6. The Second Party was responsible to repay the said loan [] [/] .

1.7. That the Second Party sought to cancel the booking and withdraw the money paid to the /

1.8. Owing to the request made by the Second ,
[.].

1.9. Consequent to the booking having been cancelled due to the withdrawal by the Second party, and due to the collateral security against the loan arrangement between the Second

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,
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1.10. ,

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2. Mutual Hold Harmless

2.1. ,
,

And

2.2. , ,
, ,
,

2.3.

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2.4.

2.5.

3. Reasonableness

4. Original documents:

5. Duration and termination

5.1.

5.2.

6. Entire understanding

6.1.

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6.2.

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7. Indemnity

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8. Successors to the agreement

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9. Contact details

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10. Dispute Resolution

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11. Jurisdiction

Witnesses:

- 1.
- 2.

Explanatory notes:

Hold harmless and indemnity agreement

General notes:

1. This kind of an agreement mostly defines the general conditions as the concept is largely unregulated by any specific law. Kindly consider what exactly has been decided between the parties then
2. The agreement will be with a person or company in or outside
3. This particular document has been
4. There are certain assumptions that we have made,
5. The agreement should be signed, in so
6. The intention and purpose is to make
7. Kindly take appropriate care or
8. You may execute this document on a Non
. 100 /-

End of notes