

IN-MADdis05

## **Long term supply agreement**

**Between**

**The Company:** [Company]

**and**

**The Supplier:** [Name]

**Date:** [Date]

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Notes

**This agreement is dated:** [date]

**It is made between:** [Name]

**of** [Address] ("The Company/Seller")

**And** [Name]

**of** [Address] ("The Supplier")

**Following are the agreed terms:**

## **1. Summary of agreement**

1.1. Company has entered into a contract "The Prime Contract" with [Name and address of the principal/ ],

[ / ] , , , [ / ] :  
[ ] , , , [ / ] :

[Describe ] , " " .

1.2. The Company desires to retain Supplier for performing certain work in accordance [ / ] , , , [ / ] .

[ ] , , , [ / ] .

1.3. The Company represents that " "

-

1.4. The purpose of this agreement is

## **2. Outsourcing requirement**

2.1. Supplier shall be deployed as an independent Company.

2.2. Supplier shall provide and furnish all labour, materials, tools, supplies, equipment, , , , , "

[Describe Scope of "the Work / supply

"]

### **3. Supplier's prices and payment terms**

3.1. For work to be performed / supplies to be

,

[Describe item-wise price

/ ]

3.2. Payment will be [ 30 ]

3.3. All taxes and

3.4. Supplier will receive a budget allocation and re-

" "

### **4. Entire understanding**

4.1. This agreement contains the

4.2. Each party acknowledges that, in entering into this

,

4.3. If there are any,

4.4. If there is any conflict between the

,

### **5. Duration and termination**

This agreement shall continue until terminated:

5.1. by one party [ ]

5.2. immediately by the Supplier if the Company fails to pay any  
[ ]

5.3.

[ ]

5.4.

( ).

5.5.

5.5.1

;

5.5.2

;

5.5.3

;

5.5.4

;

5.5.5

5.6.

## **6. Force majeure**

6.1.

, , ,

6.2.

, , ,

6.3.

[ ]

6.4.

, , ,

## **7. Notices and service**

[ 72 ]

[ 24 ]

## **8. Supplier's obligations**

8.1.

, , ,

8.2.

, , ,

## **9. Jurisdiction**

, , ,

## **10. Miscellaneous covenants**

10.1.

, , , , ,

10.2.

, , , , ,

10.3.

, , , , ,

10.4.

, , , , ,

## **11. Indemnification**

11.1.

, , , , ,  
, , , , ,  
, , , , ,  
, , , , ,  
;

11.1.1

, , , , ,  
, , , , ,  
;

11.1.3 , , , , ;

## **12. Dispute resolution**

## 12.2.

Supplier

Company

## **Explanatory notes:**

### **Long term supply agreement**

These notes are by way of explanation of your document. They do not constitute advice as to the circumstances in which the document should be used or

## **General notes:**

1. Kindly take appropriate care or seek advice in the event of any industry specific terms you might
2. The agreement provides for a pre-existing (Prime) company agreement between the company and the principal. In case you have not signed any, sign one and you can best purchase
3. This agreement can be with a person or company outside India or for a foreign entity assigning outsourcing contract to an Indian supplier. You are therefore, free to make whatever arrangements you wish.
4. This particular document has been
5. There are certain assumptions that we have made such as for payment etc., however,
6. The price and criteria for payment to the supplier has been defined by us. Our construction of the clause is a starting point only and to provide the

/

7. Currency of payment may be mentioned
8. Jurisdiction for the dispute resolution is
9. This agreement is drawn in general terms without specific reference

10. The agreement should , ,

There is no specific provision in law

### **Help with this document**

If you would like simple help in , ,

If you would like us to check your changes or to add new provisions or you just want more detailed advice, we shall be pleased to help you through our paid advice scheme. It is very simple. Just make a payment at <http://www.netlawman.co.in>. The amount to be paid is Rs. 3300.

### **End of notes**