

IN-PRlse02

Lease renewal agreement: commercial property

Dated: [Date]

Contents

1. Purpose of agreement.
2. Background and terms of renewal.

This agreement is made on [Date]

Between:

[Lessor name] ("Lessor"),
[];
A partnership /
[];
an individual w/s/ [/], /
[];

AND

[Lessee's name] ("Lessee"),
[];
A partnership /
[];
An individual w/s/ [/], /
[];

Following are the terms and conditions of agreement:

1. Purpose of agreement

[/]
[].

2. Background and terms of renewal/extension

2.1. [/]
[] .

2.2. [/]
[/] .

2.3.

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/

/

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2.4.

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2.5.

[

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:

Lessor

Lessee

Signature

Signature

Witness

Witness

Explanatory notes:

Lease renewal agreement: commercial property

General notes:

1. There is little statutory regulation relating to an agreement of this nature,
2. It is important that the revised rent amount and period
3. Signing of the

End of notes