

IN-PRlse06

## **Memorandum of understanding: commercial lease**

[Name first party]

**And**

[Name second party]

**Date:** [Date]

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This Memorandum of Understanding is dated: [ ]

**It is made and entered into between:**

[Name], a Company incorporated in India under the Companies Act, and having its registered office [ ], [ & ]

[First Party]

And

[Name], a Company incorporated in India under the Companies Act, having its principal place of business / registered office at [ ], [ & ]

[Second Party]

**Executed at:** [Place]

## 1. Purpose of agreement

1.1. That the first party is the owner of the building and premises [identify the location by giving complete address] currently in possession of the [ ].

1.2. The first party has desired not to renew the existing lease agreement due to emergence of a controversy in respect of

1.3. That the Second Party is likely to suffer tremendously by the decision of the First Party in respect of determination of lease due to the huge investments in infrastructural

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Qty	Items
	Work Stations with partitions/Drawer/ / / /
	Wall mounted 12 ' ' 3 '
	Manager Tables/Work Station
	Conference Room Tables [7' . 5 ' , 6 ' ' , 5 ' . 5 ' ]

	Storage Cabinets [two]
	Pantry/ , 10 ‘
	CAT5 Network Cabling [ , ]
	Phone Cabling across the office
	Split AC 1.5 with stabilizer
	Stabilizer for owner’s Split AC
	Additionally, following enhancements have been done
	New Door Fixed near server Room
	Glass Partition in Manager’s Room
	Glass Partition & door at reception Cabin
	Soundproofing of road – side cabins

1.4.

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1.5.

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1.6.

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## 2. Objects of the agreement

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2.1.

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2.2.

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2.3.

[ ] .

2.4.

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2.5.

[ ] / .  
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\_\_\_\_\_ [ ].

2.6.

[ ] .

2.7.

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### 3. Reasonableness

### 4. Duration and termination

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4.1.

[ ] ;

4.2.

7

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4.3.

## **5. Entire understanding**

5.1.

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5.2.

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## **6. Successors to the agreement**

## **7. Contact details**

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## **8. Dispute Resolution**

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## 9. Jurisdiction

9.1.

9.2.

Signed by [\[Name & designation\]](#), duly authorised on behalf of the First Party. Letter of Authority, by way of a Company resolution duly attested by the Bank Manager of the Company's bank attached, which forms an integral part of the instant MoU.

Witness to signature:

Name:

Address:

Signed by [\[Name & designation\]](#), duly authorised on behalf of the Second Party. Letter of Authority, by way of a Company resolution duly attested by the Bank Manager of the Company's bank attached, which forms an integral part of the instant MoU.

Witness to signature:

Name:

Address:

## Explanatory notes:

### Memorandum of understanding: commercial lease

#### General notes:

1. An agreement of this nature is comparatively unregulated by law. This particular document has been designed to protect both the parties in the transaction. The terms depend
2. All the terms are very much relevant to complete an agreement like this. You are, however, in a position to consider each of the
3. With minor alterations, the document will be fit to use in circumstances that
4. Payment schedule as provided is to provide ideas – you
5. It will always be better to get
6. Since the MoU has been designed for use between two Companies, it

[ ]

#### End of notes