

IN-SGAsog02

## **Settlement agreement: goods and services**

**Dated:** [Date]

## **Contents:**

Date

Parties

1. Essence of the Agreement
2. Preamble
3. Terms of Settlement
4. Consequence of this Agreement
5. Entire Understanding
6. Successors to the Agreement
7. Reasonableness
8. Jurisdiction

This Agreement is dated: [Date]  
It is made and entered into between: [name]  
of [address] (Corporation)  
and [name]  
Of [address] (Supplier)

## 1. Essence of the Agreement

- 1.1. This is a Settlement and Release Agreement.
- 1.2. The parties have agreed that all claims (whether  
) ,
- 1.3. The main objects to be pursued by

## 2. Preamble

- 2.1. Supplier was hired by Corporation by way of signing of a Contract  
[ / ] [ / ]
- 2.2. / .
- 2.3. / .
- 2.4. /  
/  
/ .

### 3. Terms of Settlement:

- 3.1. \_\_\_\_\_ ( \_\_\_\_\_ )  
/
- 3.2. \_\_\_\_\_ , ( \_\_\_\_\_ )  
/

### 4. Consequence of this agreement:

- 4.1. \_\_\_\_\_ ,  
/
- [ \_\_\_\_\_ ];

- 4.2.

### 5. Entire understanding

## 6. Successors to the agreement

## 7. Reasonableness

## 8. Jurisdiction

**Signed by** the parties

Signed by [\[signatory name\]](#) duly authorised for [\[Corporation name\]](#), Inc.

Signed by [\[signatory name\]](#) duly authorised for [\[Supplier name\]](#).

Witnesses:

## Explanatory notes:

### Settlement agreement: goods and services

## General notes:

1. An agreement of this nature is comparatively unregulated by law. This particular document has been designed to protect the party releasing payment. The terms depend very much upon what has been agreed between the parties. All the terms are

2. This agreement is drawn

3. This document

## End of notes