

Mutual cancellation of contract agreement

THIS AGREEMENT IS MADE the [Day] day of [Month] year [Year].

BETWEEN: [First Party's Name]

Of [First Party's Address] (');

And [Second Party's Name]

Of [Second] (')

Background:

A. The parties entered into [] (');

B. The parties wish mutually to .

IT IS now AGREED as follows:

1. The parties .
2. Except as set out below, the parties agree that the termination shall be without further recourse by
 ,
 .

3. As exceptions to the preceding paragraph, the parties shall perform
 :
 [List items outstanding, with time limits]

Signed by the parties

Buyer

Signature

in the presence of (witness)

Name

Address

Seller

Signature

in the presence of (witness)

Name

Address