

NZ-COMsho08

Joint ownership agreement: Car

Dated: [date]

[Names of all Owners]

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- Schedule 1: Details of the Car
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This agreement is dated: [█ █ █ █]

It is made between:

[name of first Owner] of [address] ("ABC")

And

[name of other Owner] of [address] ("DEF")

Background

The Owners wish to enter into an agreement to share the management and use of the Car [█ █ █ █ █ █ █ █ █ █ █ █ █ █].

The agreement is:

1. Definitions

These definitions apply unless the context [█ █ █ █ █ █ █ █] :

"Accessories" means fixtures, fittings, and equipment [█ █ █ █ █ █ █ █].

"Car" means the Car full details of which are set out in Schedule 1 [█ █ █ █ █ █ █ █].

"Common Fund" means the money contributed by the Owners to pay for all [█ █ █ █ █ █ █ █].

"Competent Driver" means a person who the Owners agree has adequate skill and experience to take sole [█ █ █ █ █ █ █ █].

"Confidential Information" means all information about an Owner and his family, their affairs and their [█ █ █ █ , █ █ █ █].

"Operating Costs" means all costs of maintaining and operating the Car, an incomplete list of [█ █ █ █ █ █ █ █].

"Sale Owner" means an Owner who wishes to sell his Share or

“Share” means a share in the Car.

2. Interpretation

In this agreement unless the context otherwise requires:

3. Terms of beneficial interest

4. Relationship of Owners

5. Price and payment for the Car

[ABC] \$ [0000]

[DEF] \$ [0000]

[GHI] \$ [0000]

- 5.2. That money will be held []

OR

6. Use of the Car

Each Owner agrees that he will:

- [REDACTED]
[REDACTED].
- 6.2. For the [REDACTED]
:
6.2.1 The Owners
6.2.2 [name 1]
6.2.3 [name 2]
6.2.4 [Anyone with [Full Drivers Licence] qualification [REDACTED] [REDACTED]
[REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED].
6.2.5 [more]
- 6.3. use the Car only for recreational purposes.
- 6.4. accept full responsibility for all [REDACTED],
[REDACTED];
- 6.5. occupy the Car [REDACTED]
[REDACTED];
- 6.6. allow into the Car [REDACTED] [REDACTED]
[REDACTED];
- 6.7. not let [REDACTED];
- 6.8. drive the [REDACTED];
- 6.9. return the Car to [location of permanent garage/parking [REDACTED] [REDACTED]
[REDACTED] / [REDACTED]
[REDACTED];
- 6.10. not use the Car to [REDACTED]
[REDACTED];
- 6.11. not exceed the agreed mileage restriction of [number] kilometres per [REDACTED]
[REDACTED / [REDACTED]]. [REDACTED] [REDACTED], [REDACTED]
[REDACTED]
[REDACTED] \$ [REDACTED] [REDACTED];
- 6.12. cover the Car with the protective car [REDACTED]
[REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED] [REDACTED]
[REDACTED];

7. Procedure at meetings

■ ■ ■ ■ ■ / ■ ■ ■ ■ ■ .

8. Management and Common Fund

- 8.1. Each Owner agrees that he will act as Car ■ ■ ■ ■ ■ , ■ ■ ■ ■ ■ .
- ■ ■ ■ ■ , ■ ■ ■ ■ ■ .
- ■ ■ ■ ■ .

OR

- 8.2. [ABC] will act as ■ ■ ■ ■ ■ , ■ ■ ■ ■ ■ .
- , ■ ■ ■ ■ ■ .

- 8.3. The Car manager shall:

- 8.3.1 collect cash from all Owners in proportion to their ownership to create and maintain ■ ■ ■ ■ ■ . ■ ■ ■ ■ ■ .
■ ■ ■ ■ ■ , ■ ■ ■ ■ ■ .
■ ■ ■ ■ ■ , ■ ■ ■ ■ ■ .
■ ■ ■ ■ ■ ;

- 8.3.2 pay all bills relating to the Car;

- 8.3.3 purchase and maintain Accessories as required.

- 8.4. organise and ensure maintenance and repairs to ■ ■ ■ ■ ■ .
■ ■ ■ ■ ■ , ■ ■ ■ ■ ■ .
■ ■ ■ ■ ■ ;

- 8.5. employ any professional specialists on their ■ ■ ■ ■ ■ .
■ ■ ■ ■ ■ , ■ ■ ■ ■ ■ .
■ ■ ■ ■ ■ ;

- 8.5.1 deal with any professional manager agreed by the Owners; [■ ■ ■ ■ ■] ■ ■ ■ ■ ■ .
■ ■ ■ ■ ■ [■ ■ ■ ■ ■] ■ ■ ■ ■ ■ .

- 8.5.2 find and manage ■ ■ ■ ■ ■ .
■ ■ ■ ■ ■ ;

- 8.5.3 insure the Car ■ ■ ■ ■ ■ .
■ ■ ■ ■ ■ ;

- 8.5.4 arrange security for the Car;

- 8.5.5 pay all fees imposed by any authority;

9. The Accessories

.....

- 9.5. Any damage claim against a third party, [] [].

10. Undertakings by the Owners

10.12. get the car repaired at his own [REDACTED]
[REDACTED], [REDACTED]
[REDACTED].

11. Warranties and indemnities

- 11.1. [REDACTED]
[REDACTED]
[REDACTED].
- 11.2. [REDACTED]
[REDACTED], [REDACTED], [REDACTED]
[REDACTED].
- 11.3. [REDACTED]
[REDACTED]
[REDACTED]
[REDACTED], [REDACTED]

12. Long stop termination date

- 12.1. [REDACTED]
[REDACTED].
- 12.2. [REDACTED]
[REDACTED] [REDACTED]
[REDACTED].
- 12.3. [REDACTED], [REDACTED]
[REDACTED], [REDACTED]
[REDACTED]
[REDACTED].
- 12.4. [REDACTED], [REDACTED]
[REDACTED], [REDACTED]
[REDACTED], [REDACTED]
[REDACTED], [REDACTED]
[REDACTED].

13. Termination and assignment

[- - - - - 02 - - - - - .]

- 13.3. [] . , . .

- 13.4. [] ().
 , ,
 , ,
 \$ [] ().
).

- 13.6. [REDACTED]
[REDACTED]
[REDACTED].
[REDACTED] 03 - [REDACTED],
[REDACTED].]
- 13.7. [REDACTED]
[REDACTED], [REDACTED], [REDACTED], [REDACTED]
[REDACTED]:
- 13.8. [REDACTED]
[REDACTED].
- 13.9. [REDACTED]
[REDACTED], [REDACTED]
[REDACTED], [REDACTED]
[REDACTED], [REDACTED]
[REDACTED].
- 13.10. [REDACTED], [REDACTED]
[REDACTED]
[REDACTED]
[REDACTED], [REDACTED] 14
[REDACTED]
[REDACTED], [REDACTED]
[REDACTED], [REDACTED]
[REDACTED], [REDACTED].
- 13.11. [REDACTED]
[REDACTED]
[REDACTED].

14. Confidentiality

- 14.1. [REDACTED]
[REDACTED]
[REDACTED].
- 14.2. [REDACTED], [REDACTED] ([REDACTED]
[REDACTED]), [REDACTED]
[REDACTED]
[REDACTED] ([REDACTED]
[REDACTED]) [REDACTED].

15. Miscellaneous matters

It shall be deemed to have been delivered:

```
    ;  
 72 ;  
 - : 24  
 - . [ ,  
 ( ) ]
```

[REDACTED] [REDACTED]
[REDACTED] / [REDACTED]
[REDACTED].

Signed by [personal name] on behalf of [named Owner] as its / his representative who personally accepts liability for the proper authorisation by [named Owner] to enter into this agreement.

Where a party is an individual

Signed by

Signed by

Schedule 1: Details of the Car

Schedule 2: List of Accessories

Items contributed / purchased by the Owners:

[ABC]:

- 1.
- 2.
- 3.
- 4.

[DEF]:

- 1.
- 2.
- 3.

Items jointly purchased by the Owners:

- 1.
- 2.
- 3.
- 4.

Schedule 3: The Timetable

```
[ .....  
.....;  
  
..... [ .....  
..... ] .....  
..... [ ..... ] .....  
..... [ ..... ] .....
```

OR

[█ █ █ █] █ █ █ █ [█ █ █ █] [█ █ █ █ / █ █ █ █ / █ █ █ █] █ █ █ █ █ █

etc

[/ /] /
[] /

OR

[15]

OR,

in accordance with the following timetable:]

Schedule 4: Operating Costs

Explanatory notes

Joint ownership agreement: car

General notes

Paragraph specific notes

Note: numbering refers to paragraph numbers.

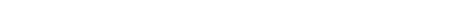
1. Definitions

2. Interpretation

3. Terms of beneficial interest

4. Relationship of owners

5. Price and payment for the Car

It is a good idea to record cost details, 

6. Use of the Car

7. Procedure at meetings

8. Management and Common Fund

- 8.3.1 This is one way to ensure timely payment of the car expenses. Instead of opening a bank account, you [REDACTED] .

[REDACTED]

[REDACTED]

[REDACTED]

9. The Accessories

10. Undertaking by the owners

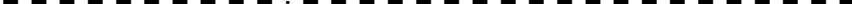
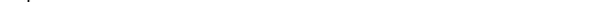
11. Warranties and indemnities

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These are just as valid in 
 , 

Schedule 4-

In either case, people usually make a .

End of notes