

NZ-LDGloa20

## **Friends and family loan agreement**

**This agreement is dated:** [ █ █ █ █ ]

Of [■ ■ ■ ■] ("■ ■ ■ ■")

and [ █ █ █ █ █ █ █ █ ]

Of [■ ■ ■ ■] (“■ ■ ■ ■”)

**The terms of this agreement are:**

## **1. Definition and purpose of Loan**



## **2. Sum of Loan and advances**



OR

- 2.3. The Loan shall be [REDACTED] [REDACTED].

AND/OR



OR

AND/OR

[List items of information required].

### **3. Repayment conditions**

3.1. The Loan shall [REDACTED] [REDACTED] [REDACTED]

OR

[List ━ ].

AND/OR

## **4. Interest payable**

4.1. [REDACTED] [REDACTED]  
[REDACTED].

*OR*

4.2. [REDACTED] [REDACTED]  
[REDACTED]  
[REDACTED]  
[REDACTED].

4.3. [REDACTED] [REDACTED] [REDACTED / [REDACTED]].

4.4. [REDACTED]  
[REDACTED], [REDACTED] [REDACTED]  
[REDACTED].

## **5. Miscellaneous matters**

5.1. [REDACTED]  
[REDACTED], [REDACTED]  
[REDACTED].

5.2. [REDACTED]  
[REDACTED]  
[REDACTED].

5.3. [REDACTED], [REDACTED]  
[REDACTED], [REDACTED]  
[REDACTED].

5.4. [REDACTED]  
[REDACTED], [REDACTED]  
[REDACTED]  
[REDACTED].

5.5. [REDACTED], [REDACTED]  
[REDACTED]  
[REDACTED].

**Signed by** [name]

[On behalf of] [Lender]:

**Signed by** [name]

[On behalf of] [Borrower]:

# Explanatory notes:

## Friends and family loan agreement

### General notes

There is little statutory regulation relating to an agreement of this nature, so the parties can make more ██████████.

The agreement must be signed by both sides and dated. Each side should have a copy signed by the other. That is all ██████████  
██████████.

### Paragraph specific notes

Notes relating to the numbered paragraphs

#### 1. Definition and purpose of Loan

Note that the definition of "Loan" includes all money ██████████, ██████████  
██████████.

It is important to specify the purpose because by doing so, if the borrower ██████████  
██████████, ██████████  
██████████.

#### 2. Sum of Loan and advances

Provides for alternative draw down arrangements and provision of information to the lender. For example, even though you might lend \$4,000 in total, you may want to ██████████ \$ 2 , 000  
, ██████████, ██████████  
██████████  
██████████.

Edit so that it reflects the draw down arrangement you have agreed. ██████████  
██████████  
.

#### 3. Repayment conditions

This could be a fixed date or several dates or on the happening of ██████████  
██████████. ██████████, ██████████  
██████████.

“ ”

#### **4. Interest payable**

## **5. Miscellaneous matters**

## End of notes