Horse share agreement: recreational riding

I his a	agreen	nent is made on the	[date]
Betwe	een:		[name]
Of			[address] ["ABC"]
And			[name]
Of			[address] ["DEF"]
and to	ogethe	r referred to as the "Sh	arers" ■ ■ ■ " ■ ■ ■ "
The S	harers	have agreed to own a	and use the Horse together in the ways ■ ■ ■ ■ ■
•••		• • • • • • • • • • • • • • • • • • • •	• • • • • :
4	Tl. a		
1.	ıne	agreement	
		-	below, with a view to pleasure riding by both of
	them, ■■■		
2.	The	Horse	
	2.1.	The Sharers have to	gether bought the Horse, ■ ■ ■ ■ ■ ■ ■ ■ ■ ■
		•••:	
	2.2.	Registered name:	
	2.3.	Brief description: [16.2 ■ ■ ■ ■ ■ ■ ■ , ■ ■ ■ 20xx].
	2.4.	Passport number:	
	2.5.	Passport issuer:	
	2.6.	Passport issue date ((if any):
	2.7.	Microchip number: [1.
	2.8.	Price at which now be	ought:

3.1.	The Horse is held by the Sharers in proportions I I I I I I I I I I I I I I I I I I
3.2.	The Sharers have contributed to the total purchase price equally \blacksquare
OR	
3.3.	The Sharers have contributed to the
	[ABC]: [70] %
	[DEF]: [30] %
	They own the Horse in the same proportions.
3.4.	Any question as to training, competing or management of the Hormay ultimately be decided by [DEF]. Any other question, including
OR	
3.5.	Respective responsibilities of the Sharers for training, manageme and maintenance of the

4.1.	[ABC] has and will keep the Horse passport safely and will ensure that it is updated as required by law from time to time. [DEF] will retain at al times a
].
4.2.	[ABC] will make the passport available to [DEF] on 24 hours notice for veterinary or travel use and [DEF] will • • • • • • • • • • • • • • • • • •
4.3.	[ABC] will maintain up to date all other records relating to the Horse, including registrations, and veterinary

J. LUCALIUII AIIU LEIIIIS UI SLADIIII	5.	Location and	terms of	stabling
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	5.1.	■]. ■ ■ ■			
	5.2.		of day to day ■ ■ ■ ■		
		[ABC]:	[30] %		
		[DEF]:	[70] %		
	OR				
	5.3.	••••			[],
	5.4.			•••••	•••••
6.	Exp	enses			
	6.1.	••••		,	urring them shall
	OR				
	6.2.	The follow	/ing ■ ■ ■ ■ ■ ■ ■		
		•••:			
		Expense		[ABC] %	[DEF] %
		Expense Basic live	ry and ■ ■ ■ ■ [■ ■		[DEF] %
		Expense Basic live	■]'S■■■]		[DEF] %
		Expense Basic live	eed supplements		[DEF] %
		Expense Basic liver [• • • • Special fe Tack and	eed supplements rugs y and dentistry fees		[DEF] %

Travel fuel and subsistence at competitions **Farriery** OR 6.3. ...[....], 6.4. 6.5. 6.6. Horse management 7.1. ------............ AND / OR 7.2. [ABC] Monday, Wednesdays and Fridays; Tuesdays Thursdays, Saturdays and Sundays [DEF]

Maintenance of lorry / Land

Rover and trailer

7.

OR

[ABC] Mondays to Thursdays inclusive. [DEF] Fridays Saturdays and Sundays. AND / OR [ABC] ----------[DEF] .].............. 7.3. 7.4. [----]-----------,----,----------------------7.5. The trailer **Termination** 8.1. 1.[......................... 8.2. 8.3. 8.4. ------------8.5.

8-

9. Miscellaneous matters

9.1.

9.2.

9.3.

9.4.

Signed by the Sharers:

[ABC]

[DEF]

Explanatory notes:

Horse share agreement: recreational riding

C	or	ral	n	O t	es
J	CI	а		UL	C 3

1.	Before considering the document, it is a good idea to write a few notes of the deal you have agreed in principle, then to make sure that each item you have noted is covered in the document. Consider the areas where something may go wrong with the proposal or your relationship with each other and ask " • •
2.	This agreement is designed to cover both low and high value transactions. What may be suitable for an animal worth £10,000 may be excessive for one worth £500. There are no governmental regulations with which you need to ■
3.	Remember to use the registered name of the
4.	Transactions with horses and ponies tend to be badly recorded and frequently result in litigation as a result. You are therefore advised to insert your own agreed terms, in areas where this version may not reflect the transaction you have agreed. Do not buy the horse until you have agreed how you will deal with the division of use and responsibilities. It is far better to divide specific responsibilities between you than to " • • • • • • • • • • • • • • • • • •
5.	We have used the names "[ABC]" and "[DEF]" throughout the document. It is for reference only. The best way to deal with this is to start by using find/replace to enter your own (■ ■ ■) ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■
•	Description of any sequipht in this description
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Par	agraph specific notes
Notes	referring to specific numbered paragraphs
1.	The agreement
	The agreement is designed for a situation where the sharers put up
2.	The Horse
	It is sensible to include all this \blacksquare \blacksquare \blacksquare , \blacksquare
3.	Ownership
	This agreement is drawn to provide for separate ownership shares so that on the death of one sharer, his legal title in the horse ••••••••••••••••••••••••••••••••••••
4.	The passport and other records
	We have no comments
5.	Location and terms of stabling
	We have no comments
6.	Expenses
	We have provided alternative wording to cover what the parties

7.	Horse management
	This is the paragraph you really have
8.	Termination
	The termination of any agreement is the most likely time
9.	Miscellaneous matters
	A number of special points. We have identified each of these as important to
	These are just
	Rights of Third Parties Act

End of notes