Horse sharing agreement: competing

This	agreen	nent is made on the	[date]		
Betw	een:		[name]		
of			[address] ("ABC")		
and			[name]		
of			[address] ("DEF")		
And ¹	togethe	er referred to as the "	Sharers".		
whicl ■ ■ ■	n are se ∎[∎∎∎	et out below, with a v	and jointly to own and manage the Horse, details or riew to the = = = = = = = = = = = = = = = = = = =		
1.	The	Horse			
	The S	Sharers have togethe	er bought the Horse, ■■■■■■■■■■■■■■■		
	Brief Pass Pass	stered name: description: port number: port issuer: port issue date (if an	[16.2 bay mare, ■ ■ ■ 2013]		
		e at which now bough	•		
2.	Ow	nership			
	2.1.	The Horse is held I	oy the Sharers as tenants in common in ■ ■ ■ ■ ■ ■		
	2.2.	The Sharers have	contributed to the total purchase price equally ■ ■ ■ ■ ■ ■ ■ ■ .		
	OR				
	2.3.	The Sharers have	contributed to the		
		ABC: [70] %			

		DEF: [30] %
		They own the Horse in ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ .
	2.4.	On sale of the Horse, the net proceeds shall be divided as to [number] % ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■
	2.5.	[Any question as to training, competing or management of the Horse may ultimately be decided by DEF. Any other question,
3.	The	passport and other records
	3.1.	ABC has and will keep the Horse passport safely and will ensure that it is updated
	3.2.	ABC will make the passport available to DEF on 24 • • • • • • • • • • • • • • • • • •
	3.3.	ABC will maintain up to date all other records
4.	Loc	ation and terms of stabling
	4.1.	The Horse will be stabled where the Sharers decide from I I I I I I I I I I I I I I I I I I
	4.2.	The cost of day to day maintenance
	OR	
	4.3.	The Horse will be stabled where the Sharers

	4.4.		• • • • • • • • • • • • • • • • • • • •	
	4.5.	DEF will be entitled to charge ■ ■ ■ ■ ■ £ [■ ■ ■ ■] ■ ■ ■ ■ ■ ■ ■ ■		
5.	Car	e and competitions		
	5.1.	While the Horse remains in the yard		
	5.2.	DEF will try her best		••••
	5.3.	DEF will pay entry fees		•••••
	5.4.	Expenses to be shared include all		
6.	Exp	enses		
	6.1.	So far as expenses are incurred, the		
	OR			
	6.2.	The following • • • • • • • • •	•••••	:
		Expense	ABC %	DEF %
		Basic livery and keep [at DEF's yard]		
		Special feed supplements		
		Tack and rugs		
		Veterinary and dentistry fees and expenses		
		Competition clothing for DEF		
		Maintenance of lorry / Land Rover and trailer		

Travel fuel and subsistence at competitions

Farriery

7.

And /	OR
6.3.	
6.4.	
	7
6.5.	
Llar	co managamant
	se management
7.1.	
7.2.	
7.3.	
7.5.	,,
7.4.	
7.4.	
7.5.	

8. Services to be used

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- 8.1. Vet: [name] of [address]
- 8.2. Farrier: [name] of [address]
- 8.3. ...more . . .

9. Termination

9.1.

9.2.

9.3.

9.4.

9.5.

9.6.

10. Miscellaneous matters

10.1.

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10.9.		, 	 [:	
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Signed by the Sharers:

[ABC]

[DEF]

Explanatory notes:

Horse sharing agreement: competing

G	۵n	era	l n	Ote	C

1.	This is an agreement which needs no witnesses to the signatures. It is not valid unless dated . You should prepare two copies and \blacksquare
2.	This agreement is drawn as a possible model. Every business is different. You can safely change EXECUTE EXECUTE EXECUTE
3.	Transactions with horses and ponies tend to be badly recorded and frequently result in litigation as a result. You are therefore advised to insert your own agreed terms, in areas ••••••••••••••••••••••••••••••••••••
4.	We have used the names "ABC" and "DEF" throughout the document. It is for reference only. The best way to deal with this is to start by using find/replace to enter your own (• • • •) • • • • • • • • • • • • • •
Para	agraph specific notes:
Notes	following the numbered paragraphs
1.	The Horse
	Basic information. If you need to add more, ■ ■ ■ ■ ■ ■ ■ .
2.	Ownership
	You must decide on shares. It is a good idea to include contributions to the initial cost. However, as you will agree, the cost of owning a horse
	This agreement is drawn to provide for separate ownership shares so that on the death of one sharer, his legal title in the

	We have provided a proposal in order to show that record \blacksquare
4.	Location and terms of stabling
	Whose yard? You decide. If you have not yet agreed, you can specify the criteria you both require, so that at least you have agreed that far. ■ ■ ■ ■ ■
5.	Care and competitions
	If one of you is in charge of the horse, you should decide on the limits of her responsibility. Which
6.	Expenses
	This paragraph is set out in
7.	Horse management
	This paragraph provides a clear distinction between responsibilities , , , , , , , , , , , , , , , , , ,
8.	Services to be used
	Another area
9.	Termination
	It is vital in any business agreement to
10.	Miscellaneous matters
	A number of special points. We have identified each of these as important to

These are just as valid in
,

End of notes