

Business sale agreement: sports coach or personal trainer

Date: [date]

Between:

The Buyer is: [name] ■ ■ ■ ■ [■ ■ ■ ■]

The Seller is: [name] ■ ■ ■ ■ [■ ■ ■ ■]

The Guarantor is: [name] ■ ■ ■ ■ [■ ■ ■ ■]

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4. Agreement for sale

4.1. The Buyer admits
.....

4.2. This agreement, Warranties,
.....

4.3. Subject to the terms of this agreement,
.....
..... :

4.3.1 the Business as a going concern;

4.3.2 the Assets;

4.3.3 the Stocks;

4.3.4 the Intellectual Property rights;

4.3.5 the Domain Name;

4.3.6 the Website;

4.3.7 all other Assets owned by
..... ,

4.4. Completion shall take place today,
.....

5. Transfer of contracts

The Seller undertakes that for a period of [\[three\]](#) years, he will do his utmost
.....
..... ,
..... :

5.1. enter into any novation agreement.

5.2. provide information about any
..... [.....]

.....
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8.3.
[.....] ,
.....
..... ,
.....

8.4.
..... , - ,
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8.5.
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8.6.
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.....
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9. Creditors and liabilities

9.1.
..... ,
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9.2.
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.....
.....
.....

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.....

9.3.
.....,
.....
.....

10. Value Added Tax (VAT)

10.1.
.....
..... 1994 , 49
4 8 (1)(.....) .

10.2.
.....
..... 1994 ,
49

10.3.
..... [6]
..... ,
..... ,
.....

11. Warranties by the Seller

11.1. The Seller warrants to the Buyer that:

11.1.1 [2]
..... ;

11.1.2 the Disclosures are true, accurate and comprehensive;

11.1.3 ,
..... ,
.....
.....

11.2.
.....

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.....
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11.3.
.....
.....

OR

11.4.
.....,
..... [.....]
.....
.....

12. Future activities

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.....,

12.1.
..... [3]
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12.2. [.....]
.....,
..... [.....]
.....,
.....

12.3. [.....]
.....,
..... [.....]

12.4.
.....;

12.5.
.....
.....

Schedule 1: Assets

[list assets]

Schedule 2: Warranties

[.....
.....,
......]

Accounts

1.
..... [.....]
..... .

2. The Accounts:

2.1.
.....
.....
..... ;

2.2. ,
..... ;

2.3. 2006 ,
..... ;

3.
..... :

3.1. its purchase price;

3.2. its production cost;

3.3. its net realisable value.

4.
.....
..... .

5.
..... ;

5.1.
..... ;

5.2.
.....
..... .

Schedule 3: Press release

.....
..... “ ”

As a seller,
..... :

- You be the one to
..... “ ”
..... ;
- When you receive the draft,
.....
..... ;
- in your draft disclosure letter, which
..... ,
..... ;
- Consider the breadth of each warranty.
..... ,
..... ;
- Even where you “answer” the warranty in some,
..... ,
..... “
..... ” “
..... ”;
- At all costs avoid the easy way out of leaving the warranties
.....
..... ,
..... ,
..... .

Warranties - buyer’s response

If you want a fair and satisfactory outcome, use warranties.
.....
..... ,
..... .

However, if your warranties are all “absolute” in matters where it is unreasonable to expect the seller to ,
..... ,
.....
..... .
..... “ ”
..... ,

