

Mutual cancellation of contract agreement

This agreement is made the [Enter Day] of [Enter Month] [Enter Year].

BETWEEN: [Enter First Party's Name]

Of [Enter First Party's Address] (the 'First Party')

And

[Enter Second Party's Name]

Of [Enter Second Party's Address] (the 'Second Party')

Background:

(A) The parties entered into [] (').

(B) The parties wish mutually to .

It is now agreed as follows:

1. The parties .
2. Except as set out below, the parties agree that the termination shall be without further recourse by , , .

3. As exceptions to the preceding paragraph, the parties shall perform .

[List items outstanding, with time limits]

Signed by the parties

Buyer

Signature

in the presence of (witness)

Name

Address

Seller

Signature

in the presence of (witness)

Name

Address