

UK-CPptn05

Family partnership agreement

Partner 1: [Name]

And

Partner 2: [Name]

Date: [Date]

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The schedule: Additional provisions applying when a Partner leaves

"Succession Date" means a date on which an Outgoing [REDACTED],
[REDACTED], [REDACTED].

2. Interpretation

This agreement [REDACTED]:

- 2.1. A reference to one gender shall include any or [REDACTED].
- 2.2. A reference to a person includes a [REDACTED].
- 2.3. A reference to a person [REDACTED].
- 2.4. The headings to the paragraphs and schedules ([REDACTED]) [REDACTED].
- 2.5. A reference to the knowledge, information, belief or awareness [REDACTED], [REDACTED], [REDACTED].
- 2.6. The words "without limitation" shall [REDACTED] " [REDACTED] " [REDACTED].
- 2.7. A reference to an act or [REDACTED].

3. Business of the Partnership

- 3.1. The Partners are [REDACTED] [REDACTED].
- 3.2. The Partners shall at all [REDACTED] [REDACTED].

10.2. All Partnership money shall [REDACTED].

10.3. Partnership cheques shall require [REDACTED] [REDACTED] [REDACTED] [REDACTED].

11. Records and accounts

11.1. Proper books of account shall be kept [REDACTED].

11.2. As soon as practicable after each Accounting Date, a balance sheet and profit and loss account shall be prepared. The [REDACTED].

11.3. Each Partner shall be entitled to draw out of [REDACTED].

12. Meetings and voting

12.1. A general meeting of the Partners [REDACTED].

12.2. Notices of meetings of the Partnership shall specify [REDACTED].

12.3. The Partners shall open the proceedings at each meeting by voting for who shall be chairman of [REDACTED].

OR

12.4. The chairman [REDACTED] [REDACTED].

12.5. All matters considered at a meeting of the Partners or to be determined by [redacted] [redacted] [redacted] :

12.5.1 borrowing any sum [redacted] £ [00 , 000];

12.5.2 increasing the capital of the Partnership business;

12.5.3 introducing into the Partnership [redacted] ([redacted] [redacted] , [redacted]); [redacted]

12.5.4 amending this agreement.

12.6. A Partner may appoint another Partner as his proxy to vote on his behalf [redacted] , [redacted] [redacted] [2 [redacted]] [redacted] .

12.7. The quorum for a meeting shall be [2 Partners] entitled to not less than [50 [redacted]] [redacted] , [redacted] .

12.8. Minutes shall be taken of all meetings of Partners and (subject to any [redacted]) [redacted] , [redacted] , [redacted] .

13. Holidays

Each Partner shall be entitled (in addition to public holidays) [redacted] [5] [redacted] .

14. Absence

If, in any Accounting Period, a Partner is absent from Partnership business as a result of illness or [redacted] [56 [redacted]] [redacted] , [redacted] .

Signed by [name]:

Signature:

Signed by [name]:

Signature:

Signed by [name]:

Signature:

Signed by [name]:

Signature:

.....
.....,
.....,
.....

23. After termination

More common sense

24. Confidential Information

We have carefully defined

Self explanatory

25. Counterparts

This provision may be useful if you have partners in several places

26. Miscellaneous matters

A number of special points. We have identified each of these as

Rights of Third Parties Act -

Signatures

This agreement requires no witness to a signature.

The Schedule

This schedule is effectively an agreement for a civilised dissolution of your partnership,

