

UK-LDGgti02

Guarantee of contract debt OR Deed of guarantee of loan

“[Insert new text]”

- 2.2. Schedule 2 of the Original Contract shall be replaced by a new schedule, as attached to ■■■■■■■■■■■■■■■■■■■■■■ “■■■■■ 2 (■■■■)”.
- 2.3. A payment by the Guarantor shall become due when an invoice for the sum due has been submitted by the Seller and remains unpaid [28] days ■■■■■■■■■■■■■■■■■■■■■■ ; [■■■■■ , ■■■■■■■■■■ ■■■■■■ , ■■■■■■■■■■].
- 2.4. [Insert any other change?].

3. Guarantor's continuing liability

- 3.1. Without affecting the Buyer's obligations, the Guarantor shall be liable under this Guarantee as if he
- 3.2. The liabilities and obligations
- 3.2.1 neglect, delay or forbearance of
- 3.2.2 the giving of time
- 3.2.3 any variation
- 3.2.4 the assignment of the Original Contract; or
- 3.2.5 the insolvency or liquidation
- 3.2.6 termination of the
- 3.2.7 any other act, omission, matter or thing whatever whereby (but

4. Rights waived

5. Guarantor's indemnity for costs

6. Continuity of Guarantee














7. Assignment of Guarantee

7.2. If it does so, then a written \dots , \dots
 \dots
 \dots .

7.3. In the event of such assignment, all the _____

 _____.

8. Miscellaneous matters

- 8.1. No amendment or variation to this agreement is 
, 
.
- 8.2. The rights of the Buyer and 

.
- 8.3. , 


 - .

It shall be deemed to have been delivered:

$\square \dots \square : \square \dots \square$

$\square \dots \square ;$

$\square \dots \square$

$: \square \dots \square^{72} \square \dots \square ;$

$\square \dots \square - \square \dots \square$

$\square \dots \square$

$\square \dots \square - \square \dots \square : \square \dots \square^{24} \square \dots \square$

$\square \dots \square - \square \dots \square$

$\square \dots \square . [\square \dots \square$

$\square \dots \square - \square \dots \square ,$

$\square \dots \square$

$\square \dots \square] .$

- [illegible]

This deed of guarantee becomes effective on the date it is signed.

Signed as a deed by the Guarantor, [who certifies that he has proper authority to sign] and delivered to the Seller and to the Buyer.

Signature:

Witness: [Name]

Name: [Name]

Address: [Address]

Explanatory notes

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General notes

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Paragraph specific notes

Notes numbering refers to paragraph numbers.

Background

When an agreement cannot be explained easily without reference to an earlier document it is usual to provide details of that earlier

The background is usually referred to as “recitals”,

1. The Guarantee

