# Personal guarantee of company debt

This (	Guaran	tee is dated:	[date]		
The p	arties	are:			
The "Lender" is:		r" is:	[name] company number [number] = = = = = = = = = = = = = = = = = = =		
The "Borrower" is:			[name] company number [number] = = = = = = = = = = = = = = = = = = =		
The "	Guaraı	ntor" is:	[name] • • • • • • • • • [ • • • • ].		
Back	ground	I			
The G	uarant	or has an inte	rest in the Borrower.		
The B	orrowe	r is in the bus	iness of [business type] and has agreed with the Lender to		
By thi	is Gua	rantee:			
1.	Defi	nitions			
	"Guarantee"		means the guarantee set up in the   I I I I I I I I I I I I I I I I I I		
"Original Contra		nal Contract"	means a contract dated [date] whereby the Lender agreed to lend and the Borrower to borrow the sum		
2.	The	Guarante	e		
	2.1.	•	s agreement, the Guarantor now guarantees to pay all from time to time • • • • • • • • • • • • • • • • • • •		
	OR				
balance from		balance from	s agreement, the Guarantor now guarantees to pay the time to time outstanding on the loan,		

	,
OR	
2.3.	Subject to this agreement, the Guarantor now guarantees to pay all amounts due from time to time by the •••••••••••••••••••••••••••••••••••
2.4.	If the Borrower fails to make a payment or fails
2.5.	If a petition to the Court is presented by
2.6.	The Guarantor agrees that his obligations are made to the
	•••••••
2.7.	Any variation to the terms of the Original Contract shall not affect the ■
2.8.	The Guarantor agrees to indemnify the Lender against all liabilities
Gua	rantor's continuing liability
3.1.	Without affecting the Borrower's obligations, the Guarantor shall be liable under this Guarantee as if

3.

		• • • • • • • • • • • • • • • • • • •		
3.2.	The Guarantor waives any rights he may have of first requiring the Lender to proceed against or claim from the			
	•.			
3.3.	The liabilities and obligations			
	3.3.1	neglect, delay or forbearance of		
	3.3.2	the giving of time • • • • • • • • • • • • • • • • • • •		
	3.3.3	any variation • • • • • • • • • • • • • • • • • • ;		
	3.3.4	the assignment of Original Contract; or		
	3.3.5	the insolvency or liquidation		
	3.3.6	termination of Original • • • • • • • • • • • • • • • • • • •		
	3.3.7	any other act, omission, matter or thing whatever whereby (but		
Limi	tation	s on Guarantee		
4.1.	The su	m due under the Guarantee		
4.2.	[The ob	oligations of the		

4.

	4.3.	If the Lender enters into any agreement which does or could,				
	4.4.					
5.	Inde	emnity				
	 , :					
6.	Assignment of Guarantee					
	6.1.					
	OR, A	ALL OF				
	6.2.					
	6.3.					
	6.4.	•				
7.	Misc	cellaneous matters				
	7.1.					

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7.2.
  ....................................
   ....................................
  . . . . . . . . . . . . . . . . . .
  It shall be deemed to have been delivered:
    ....................................
    ............
    . . . . 72 . . . . . . . . . . . ;
    .....................................
    ............................
    ...............................
    7.3.
  ............
  ............
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**Signed by** [personal name] on behalf of [named Lender] as its representative who personally accepts liability for the proper authorisation by [named Lender] to enter into this agreement.

**Signed by** [personal name] on behalf of [named Borrower] as its representative who personally accepts liability for the proper authorisation by [named Borrower] to enter into this agreement.

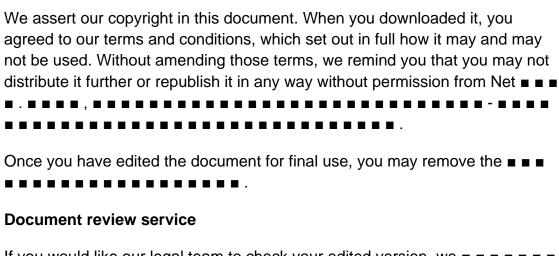
Signed by the [Guarantor]

## **Explanatory notes:**

### Personal guarantee of company debt

### **General notes**

1	Recognition	of our	convright	in this	document
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### 2.

If you would like our legal team to check your edited version, we - - - -. . . . . . . . . . . . . . . .

Please contact our support team at support@netlawman.co.uk for further information.

## Paragraph specific notes:

Notes numbering refers to paragraph numbers.

#### 1. **Definitions**

The identities of the borrower and lender are set down here because they are parties. A very simple guarantee could be ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■
By all means edit the defined names if you prefer.

#### 2. The Guarantee

	I his sets up the guarantee and binds the guarantor to the original • • • • . •
2	
3.	Guarantor's continuing liability
	This paragraph strengthens the position of the lender. It sets the guarantee in concrete.
4.	Limitations on Guarantee
	This paragraph has the opposite effect of the previous $\blacksquare$ $\blacksquare$ $\blacksquare$ . $\blacksquare$ $\blacksquare$ $\blacksquare$ , $\blacksquare$
	,
5.	Indemnity
	A simple indemnity to protect the guarantor fully.
6.	Assignment of Guarantee
	If you leave this in ••••, ••••••••••••••••••••••••••••••
	Normally, an assignment of the rights under ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■
	•••••
7.	Miscellaneous matters
	A number of special points. We have identified each of these as important to
	•••••
	These are just as valid in

## **End of notes**