

UK-LDGloa12

# **Unsecured loan agreement, person to person, private or business**

**Dated:** [\[Date\]](#)



### 3. Sum of Loan and advances

3.1. The total sum offered  £ .

3.2. The Loan shall be drawn down [ ]  
[ ]  
[ ] .

OR

3.3. The Loan shall be [REDACTED]  
[REDACTED].

AND/OR

[illegible]

*OR*

3.5. The initial draw down of the Loan shall be made only

AND/OR

3.6. Before any new Advance may be drawn ■■■■ , ■■■■ ■■■■  
 ■■■■ ■■■■ ■■■■ ■■■■ ■■■■ ■■■■ ■■■■ ■■■■ ■■■■ ■■■■ / ■■■■ , ■■■■  
 ■■■■ :

*[list items of info required].*

#### 4. Repayment conditions

4.1. The Loan shall [ ]

*OR*

4.2. The Loan shall .....

*[list of dates and amounts].*

OR

4.3. The Loan shall be .....  
.....:

[illegible]

## 5. Interest payable

[illegible]

OR

[illegible]

**5.3.** Interest shall be [ ] [ / ].

**5.4. Interest shall be paid on the Interest Date.**

## 6. Early repayment of part

The Borrower may repay all or part of the Loan before the due date for repayment provided that \_\_\_\_\_.

## 7. Method of payment

All payments due to the Lender of both capital and interest shall \_\_\_\_\_.

## 8. Default in payment of interest or repayment of capital

8.1. An “Event of Default” occurs when:

**8.1.1**

**2 : :**

[illegible]

**8.1.3**

[illegible][illegible]

## 9. Borrower's warranties

The Borrower represents and warrants:

[illegible][illegible]

9.3. that the Borrower has no undisclosed contingent obligations;

[illegible]



[illegible]

It shall be deemed to have been delivered:

[illegible]

10.8.  $\frac{1}{2} \left( \frac{1}{2} + \frac{1}{2} \right) = 1$

Signed by [name]

[on behalf of] [Lender]:

Signed by [name]

[on behalf of] [Borrower]:

## Explanatory notes:

## Unsecured loan agreement, person to person, private or business

## General notes

- 1.** There is little statutory regulation relating to an agreement of this nature, so the parties can make more ■■■■■■■■■■■■■■■■■■■■■■■■■■■■■■■■.

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## Paragraph specific notes

Notes relating to the numbered paragraphs

## 1. Definitions

[illegible]

## 2. Purpose of Loan

[illegible]



### 3. Advances

Provides for alternative draw down arrangements and provision of information to the lender. Edit to the precise

#### 4. Repayment conditions

This could be a fixed date or several dates or on the happening of a specific event. If you use this last option, make sure that the event

## 5. Interest payable

The provision for cumulation of interest should have careful attention, particularly if the rate of  .  ,  ,  “  ”,  .  (  ).

## 6. Early repayment of part

We have no comment.

## 7. Method of payment

Leave as is or specify this precisely.

## 8. Default in payment of interest or repayment of capital

Provisions for "what happens if things ■■■■■■■■■■"  
■■■■■■■■■■ . ■■■■ , ■■■■■■■■■■  
■■■■■■■■■■ . ■■■■■■■■■■

## 9. Borrower's warranties

Insofar as the lender has relied on any information provided by \_\_\_\_\_,  
\_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_,  
\_\_\_\_\_. \_\_\_\_\_, \_\_\_\_\_,  
\_\_\_\_\_, \_\_\_\_\_,

## 10. Miscellaneous matters

