

Change licence terms agreement

This agreement is dated [date] :

[Name of party], of [full address] (“ ”);

[Name of party], of [full address] (“ ”)

1. This agreement is supplemental to an agreement between the parties date [date] and named [exact doc name] (the “Main Agreement”)

2. The parties have now agreed to change the terms of that agreement

OR

3. The parties have now

:

3.1 The licence term of [] []
[]

3.2 The royalty [/] :

3.3 The following :

3.4 The reference in the specification to “[]”
[, . . .]

3.5 The licences granted in the Main Agreement shall be extended so as to include intellectual property [, , ,]

4.

Signed by [personal name] on behalf of [Licensor name] as its / his representative who personally accepts liability for the proper authorisation by [Licensor name] to enter into this agreement.

Signed by [personal name] on behalf of [Licensee name] as its / his representative who personally accepts liability for the proper authorisation by [Licensee name] to enter into this agreement.

Schedule 1

[, ,] ,

Explanatory Notes:

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General notes

1. This agreement is a mere framework. It is for you to enter the commercial detail
2. The parties should be referred to by the same name as in the main agreement. For example, use “ ” “ ”
3. Paragraph 2 gives you the option of placing the
4. Paragraph 3,
5. Paragraph 4, makes sure that if you grant a
6. If the change you want to make extends

End of notes