Guarantee of contract debt OR Deed of guarantee of loan

Inis	deed of	r guarantee is dated: [■ ■ ■]
It is n	nade by	y [name guarantor]
Of	[Addr	ress] ("The Guarantor")
Back	groun	d:
A.	The "	Original Agreement" is dated [date]. ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ :
	_	l-up Ltd], (the "Buyer") company number [number] registered in the blic = = = = = = = = = = = = = [=]
	And	
		or-die Ltd] (the "Seller") company number [number] registered in the blic • • • • • • • • • • • • • • • • • • •
B.		e terms of the Original Agreement, the Buyer agreed to buy goods / ces from the Seller ••••••••••••••••••••••••••••••••••
C.	As consideration for the Seller continuing to supply goods to the Buyer under the Original Agreement, the Guarantor has agreed unconditionally to •••••••••••••••••••••••••••••••••••	
By th	nis dee	d of guarantee:
1.	The	Guarantee
	1.1.	The Guarantor hereby guarantees, unconditionally and irrevocably, to pay all amounts due from time to time by the Buyer to the Seller and to observe and perform the
	1.2.	If the Buyer fails to make a payment or fails to perform any other obligation required by the Original Agreement, then the

2.	Cha	Changed terms of the Original Contract		
	2.1.	In paragraph 5 of the Original Contract the ••••••••••••••••••••••••••••••••••		
		"[Insert new text]"		
	2.2.	Schedule 2 of the Original Contract shall be replaced by a new schedule, as attached to •••••••••••••••••••••••••••••••••••		
	2.3.	A payment by the Guarantor shall become due when an invoice for the		

2.4. [Insert any other change?].

3. Guarantor's continuing liability

3.1.	under t	at affecting the Buyer's obligations, the Guarantor shall be liable this Guarantee as if he • • • • • • • • • • • • • • • • • •		
3.2.	The lia	The liabilities and obligations		
	3.2.1	Neglect, delay or forbearance of		
		;		
	3.2.2	the giving of time		
	3.2.3	any variation		
	3.2.4	the assignment of the Original Agreement; or		
	3.2.5	the insolvency or liquidation \blacksquare		

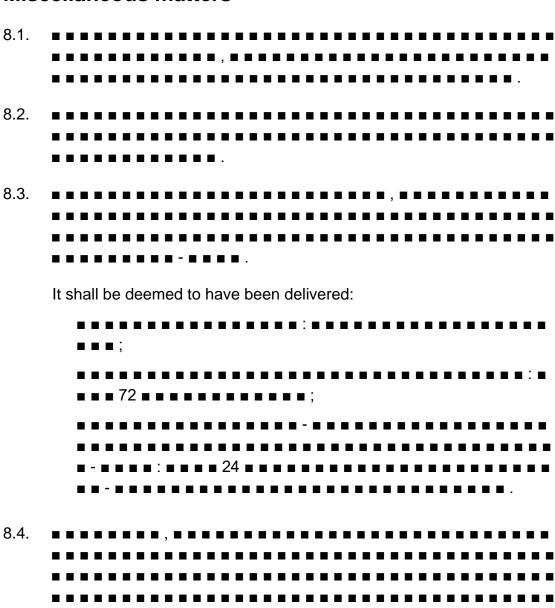
	3.2.7	, , ,		
		.,		
4.	Rights w	vaived		
		tor waives any rights he may have of first requiring the Seller to ainst or claim from the		
		(
5.	Guarant	or's indemnity for costs		
		tor agrees to indemnify the Seller against all liabilities • • • • • •		
6.	Continuity of Guarantee			
		tor's obligations under this guarantee will remain fully effective		
		e		
	[•]••••••••.		
7.	Assiann	nent of Guarantee		
1.				
	7.1. The \$	Seller may assign its rights against		
	7.2. If it d	oes so, then a written 		

termination of the

3.2.6

7.3.	 	,	
	 		ı =

8. Miscellaneous matters



This Deed of guarantee becomes affective on the date it is signed.

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Signed as a deed by the Guarantor, [who certifies that he has proper authority to sign] and delivered to the Seller and to the Buyer.
Signature:
Witness
Name:
Address:

Explanatory notes:

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Paragraph specific notes

Notes numbering refers to paragraph numbers.

Backg	ground
docum	an agreement cannot be explained easily without reference to an earlier nent it is usual to provide details of that earlier document as a preface to the resent agreement. That
The he	ackground is usually referred to as "recitals", but we prefer the more ■ ■ ■ ■
	■ ■ ■ ■ " ■ ■ ■ ".
1.	The Guarantee
	This is the commercial heart of the agreement. Binds the •••••••••••••••••••••••••••••••••••
2.	Changed terms of the Original Contract
	We have included it so as to give you the opportunity I I I I I I I I I I I I I I I I I I
3.	Guarantor's continuing liability
	This covers a number of legal points which
4.	Rights waived
	Leave this paragraph in place. Without it the guarantor could claim that the Buyer was not
5.	Guarantor's indemnity for costs
	The guarantee covers only the terms of the agreement. This provision extends the guarantor's obligations to cover • • • • • • • • • • • • • • • • • • •

6. Continuity of Guarantee

We have no comment

7. Assignment of Guarantee

8. Miscellaneous matters

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A number of special points. We have identified each of these as important to

Signing

End of notes