

ZA-LDGgti08

Deed of inter-company cross guarantee

This deed of guarantee is dated: [■ ■ ■ ■]

It is made by:

Hospital Systems Ltd whose registered office is at: [■ ■ ■ ■], (“ ■ ■ ■ ■ ”)

And

[Name 2 Ltd] whose registered office is at: [■ ■ ■ ■], (“■ ■ ■ ■ ■ ■ ■ ■ 2”)

And

[Name 3 Ltd] whose registered office is at: [■ ■ ■ ■], (“■ ■ ■ ■ ■ ■ ■ ■ 3”)

And

[Add names of all companies]

The above named are referred to in this document ■ ■ ■ ■ ■ ■ ■ ■ “ ■ ■ ■ ■ ■ ■ ■ ■ ”

Background:

- [illegible]

It is now agreed as follows:

1. Definitions

In this deed, the following words shall have the following meanings, ■■■■ ■■■■■■■■■■■■■■■■■■■■ :

“GHS” means Great Health Service Limited.

“Original Contract” means a contract dated [date] and made between ■ ■ ■ ■ ■ ■ ■ ■ [■ ■ ■ ■].

2. Interpretation

In this deed unless the context otherwise requires:

- [illegible]

3. Warranties for authority and solvency

Each of the Companies warrants:

- [illegible]

4. The guarantee

- 4.1. This deed of cross guarantee is now made by [REDACTED]
[REDACTED] [REDACTED]
[REDACTED] .
- 4.2. Each of the Companies hereby irrevocably guarantees the
performance, obligation, [REDACTED] , [REDACTED] , [REDACTED] , [REDACTED]
[REDACTED] [REDACTED] [REDACTED]
[REDACTED] .
- 4.3. By this deed, every obligation in the Original Contract [REDACTED]
[REDACTED] , [REDACTED] [REDACTED] [REDACTED]
[REDACTED] .
- 4.4. [GHS] may treat each [REDACTED]
[REDACTED]
[REDACTED] .
- 4.5. In the event that [GHS] wishes to [REDACTED]
[REDACTED] , [REDACTED]
[REDACTED] .
- 4.6. [GHS] shall continue to communicate with HSystems alone and is
under [REDACTED]
[REDACTED] . [REDACTED]
[REDACTED]
[REDACTED] .

5. Companies' continuing liability

- [illegible]

6. Changed terms of the Original Contract

- [illegible]

7. Rights waived

[illegible]

[illegible][illegible][illegible]

10. This deed of guarantee becomes effective on the date it is signed.

[.....
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.....,
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..... " "]

.....
.....
.....;
.....

Signature:

Witness:

Name:

Address:

OR

..... [.....]
.....
.....,
.....

Signature:

Witness:

Name:

Address:

OR

Explanatory notes:

Deed of inter-company cross guarantee

Drafting notes relating to individual paragraphs

Parties to this agreement

We have used imaginary names to help you to understand the relationships. Of course, you will substitute your own parties full ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ , ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ ■ .

[illegible]

1. Definitions

You can change these to real names or abbreviations ■■■■■■■■■■.

2. Interpretation

[illegible]

3. Warranties for authority and solvency

[illegible]

4. The guarantee

[illegible]

5. Companies' continuing liability

