

Deed of assignment: life or endowment policy by trustees

This agreement is dated [date] :

ABC

of [full address],

DEF

of [full address],

GHJ

of [full address],

now referred to as “the Trustees”

and

RST

of [full address],

now referred to as “the Beneficiary”

Background:

- A. The Trustees are the trustees of the Trust.
- B. The Trust provides, among other things, for circumstances whereby the Policy may be transferred to the Beneficiary. The copy [] .
- C. The Trustees now wish to transfer the .

It is now agreed as follows:

1. Definitions

In this agreement, the following words shall have the following meanings,
:

“Policy” means policy number [number] [

Signature of Trustee

Witness name: [Name]

Witness address: [Address]

Signature of [personal name], the Beneficiary

Witness name: [Name]

Witness address: [Address]

Dated: [date]

To:

[Name of Insurer or other interested person]

[Address]

Dear Sir,

Policy No: [number]

: [] []

Beneficiary: [name]

Address: [beneficiary address]

.
[/
].
.[]
[]
.
/
[]
[]

Yours faithfully,

[Name of Trustee]

Encl. Copy of the Deed of Assignment

Explanatory Notes:

Deed of assignment: life or endowment policy by trustees

General notes

1. Tax considerations: there is no mention in the document of the value of the transaction. That may be irrelevant to the trustees but not to .
2. This document is drawn with provision for three trustees. Two is enough and a minimum. If a single ,
3. At signing, one person may ,
4. We have not provided the usual .
5. The letter giving notice: technically, one person may give notice, but insurance ,

End of notes