

ZA-PRsho02

Shared ownership agreement residential property

Dated: **[Date]**

[names of all Owners]

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The Schedule: Allocation of areas

"Property"	means the property situated at [complete address] which ■■■■■■■■■■■■■■■■■■■■■■ ■■■■■■■■■.
"Sale Owner"	means an Owner who wishes to sell his Share or a person in whom a Share vests ■■■■■■■■■■ ■■■■■■■■■■ (■■■■■■■■■■■■■■■■■■■■).).
"Share"	means a share in the Property.

In this agreement unless the context ■■■■■■:

- 2

- [illegible]

3. Terms of beneficial interest

- [illegible]

- 6.1 use their respective Personal [].
- 6.2 accept full responsibility .
- 6.3 not come into .
- 6.4 at all times, occupy .
- 6.5 make clear to .

7. The Furniture and Fixtures

- [illegible]

8. Joint expenses

- 8.1 Expenses relating to the .

10. Undertakings by the Owners

..... :

[illegible][illegible][illegible][illegible][illegible][illegible][illegible][illegible][illegible][illegible][illegible][illegible]

15. Ownership terminated by operation of law

[illegible][illegible][illegible][illegible][illegible]

16. Miscellaneous matters

[illegible][illegible][illegible][illegible]

[illegible][illegible][illegible][illegible]

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[illegible][illegible]

Signed by

The Schedule Allocation of areas:

Joint Area

[illegible]

Personal Areas:

[illegible]

Explanatory notes:

Shared ownership agreement residential property

General notes

- [illegible]

Paragraph specific notes

Notes numbering refers to paragraph numbers.

1. Definitions

You may change the terms as suitable to your agreement. We may not have been able to provide you with defined terms ■■■■■■
■■■■■■.

[illegible]

Remember too, that when a word or phrase is defined, the defined meaning, capitalised, takes precedence over the ■■■■■■■■■■■■■■■■■■■■■■■■■■■■■■
■■■■■■■■■■.

You should first decide on the contents of the document, then return to check what definitions are needed and whether they really ■■■■■■■■■■
■■■■■■■■■■.

2. Interpretation

There are some very important points here that affect many other parts of the document. Leave these items in place unless there is a good reason to edit or remove. We suggest that you read them a couple of times ■ ■ ■ ■ ■ ■ ■ ■ ■ ■

14. Termination and assignment

A simple and fair exit strategy is essential.

[illegible]

The difficulty for the draftsman here is in how best to reconcile the opposing interests that may arise on a proposed sale. If _____ , _____ . _____ , _____ . _____ , _____ . _____ , _____ . _____

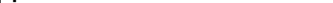
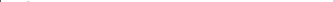
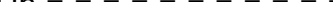
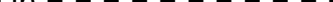
When you draft your version, we advise you to take

15. Ownership terminated by operation of law

[illegible]

16. Miscellaneous matters

This paragraph contains a

These are just as valid in   ,   .

End of notes